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**NCUA**

National Credit Union Administration, a U.S. Government Agency

# **NCUSIF and TCCUSF Quarterly Statistics March 31, 2012**

**Mary Ann Woodson  
Chief Financial Officer  
National Credit Union Administration**

## **AGENDA**

- I. NCUSIF**
- II. TCCUSF**

## NCUSIF Revenue and Expense March 31, 2012

(In Millions)

	Quarter Ended Mar.31		Annual
	Actual	Budgeted	Budget
<b>Gross Income:</b>			
Investment Income	\$ 53.7	\$ 53.2	\$ 212.8
Other Income	0.9	1.3	5.0
<b>Less Expenses:</b>			
Operating Expense	31.8	36.1	144.8
Insurance Loss Expense	3.9	-	-
<b>Net Income (Loss)</b>	<b>\$ 18.9</b>	<b>\$ 18.4</b>	<b>\$ 73.0</b>

5/23/2012

(Preliminary & Unaudited)

3

## NCUSIF Insurance Loss Expense And Changes to the Reserves March 31, 2012

(In Millions)

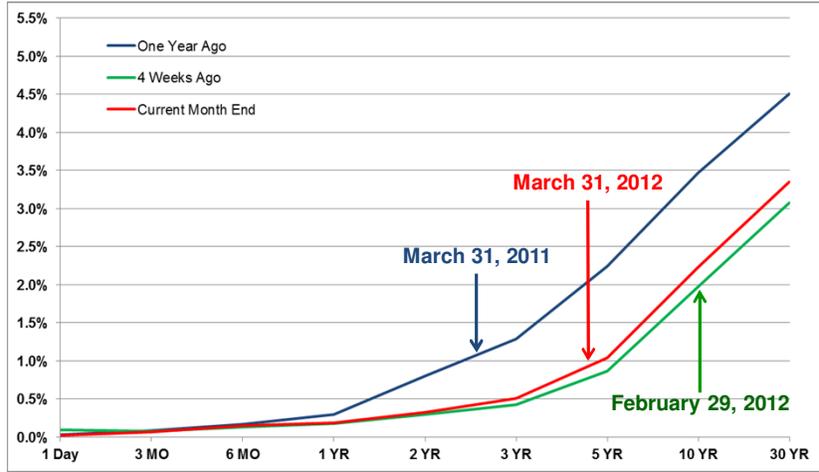
	Quarter Ended Mar.31	YTD
<b>Beginning Reserve Balance</b>	<b>\$ 606.6</b>	<b>\$ 606.6</b>
Insurance Loss Expense	3.9	3.9
Less Charges for Assisted Mergers	(1.2)	(1.2)
Less Transfer to AMAC	-	-
Less Transfer to Allowance	-	-
<b>Ending Reserve Balance</b>	<b>\$ 609.3</b>	<b>\$ 609.3</b>

5/23/2012

(Preliminary & Unaudited)

4

## Treasury Yield Curve March 31, 2012

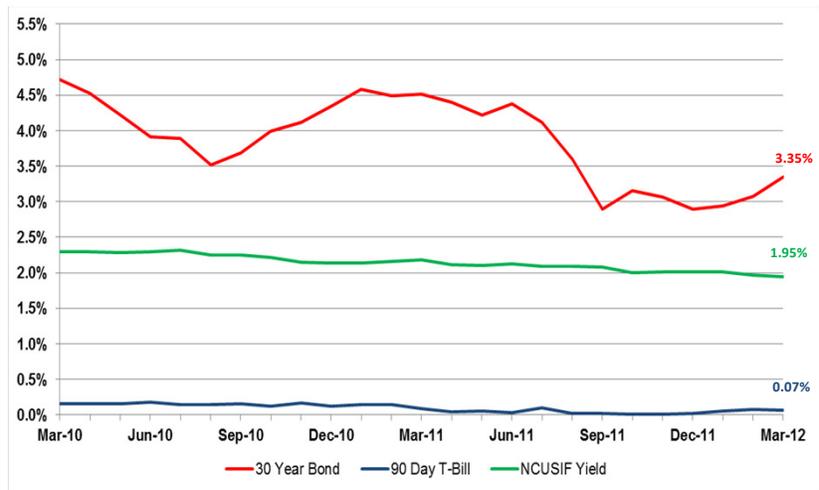


5/23/2012

(Preliminary & Unaudited)

5

## Yield Comparisons March 31, 2012



5/23/2012

(Preliminary & Unaudited)

6

## SIF Portfolio March 31, 2012

Investment Balance: \$10.5 Billion

Weighted Average Life: 2.93 years

Weighted Average Yield: 1.95%

### Maturity Schedule:



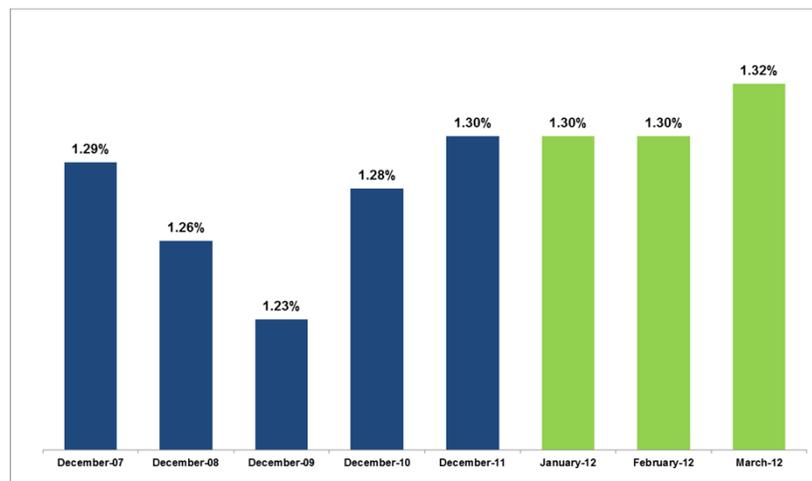
Source: TAXLOT Report

5/23/2012

(Preliminary & Unaudited)

7

## NCUSIF Equity Ratio

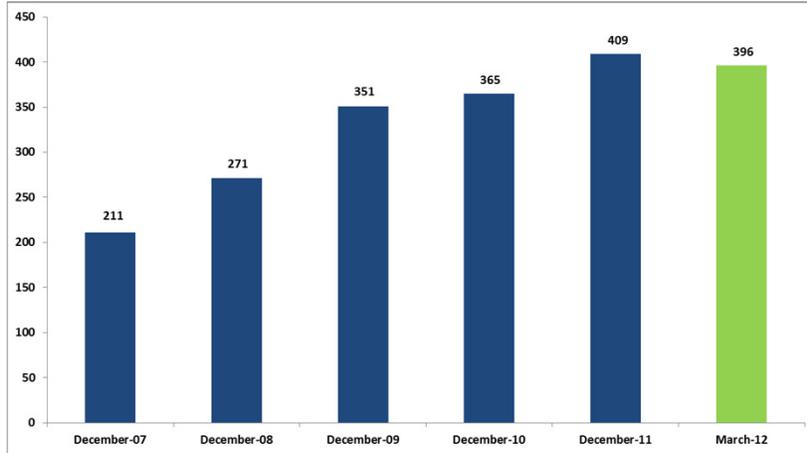


5/23/2012

(Preliminary & Unaudited)

8

## Number of Problem Credit Unions CAMEL Code 4/5 FY 07 – FY 12

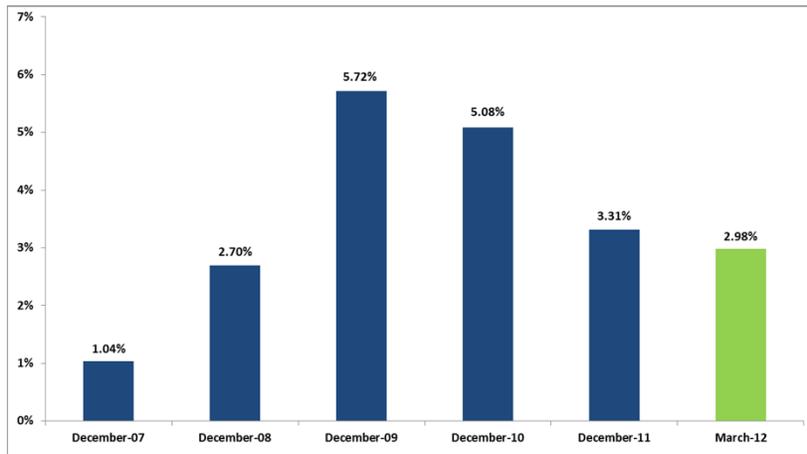


5/23/2012

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9

## Percent of CAMEL Code 4/5 Shares to Total Insured Shares FY 07 – FY 12



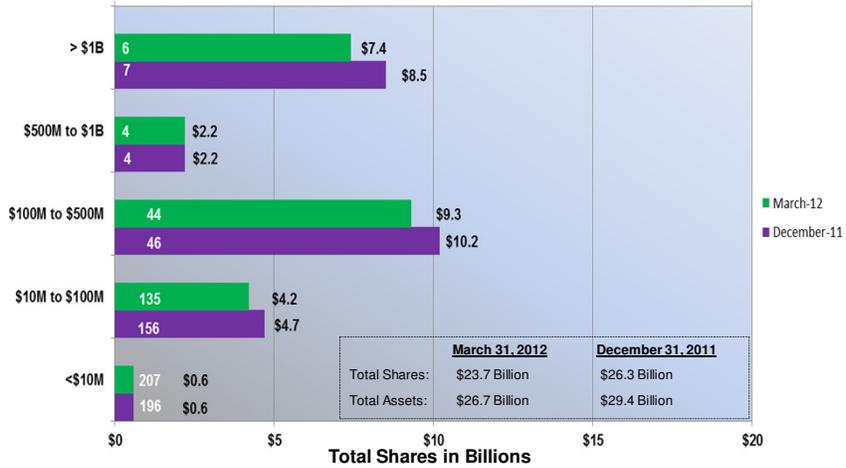
5/23/2012

(Preliminary & Unaudited)

10

## CAMEL Code 4/5 Comparison December 31, 2011 to March 31, 2012

**Credit Union Size  
By Total Assets**

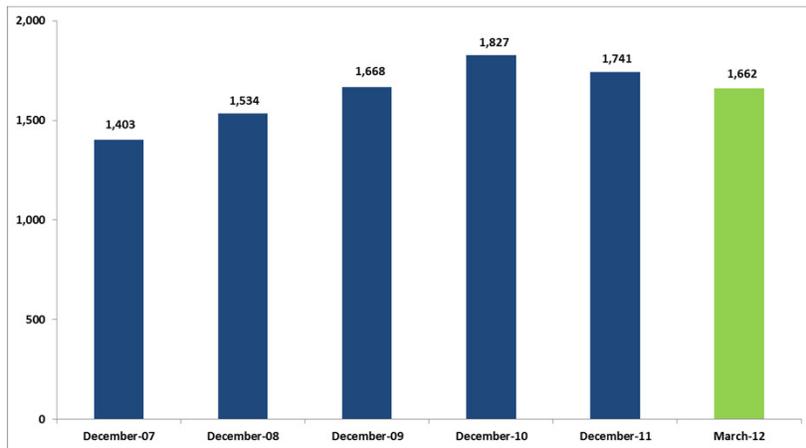


5/23/2012

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11

## Number of CAMEL Code 3 Credit Unions FY 07 – FY 12

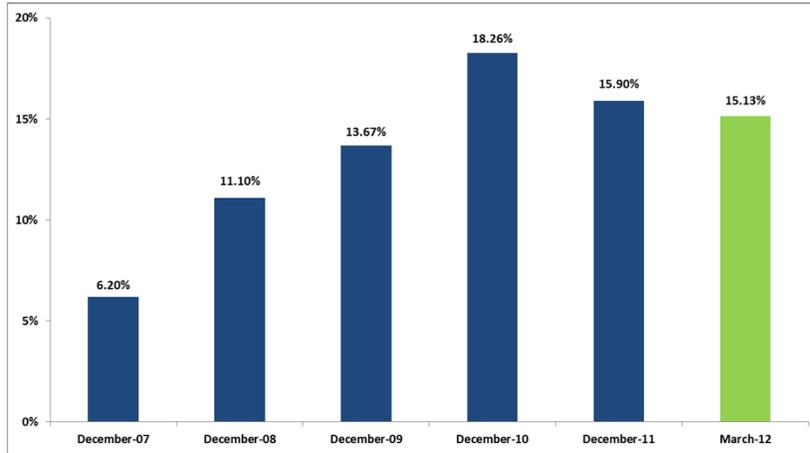


5/23/2012

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12

## Percent of CAMEL Code 3 Shares to Total Insured Shares FY 07 – FY 12



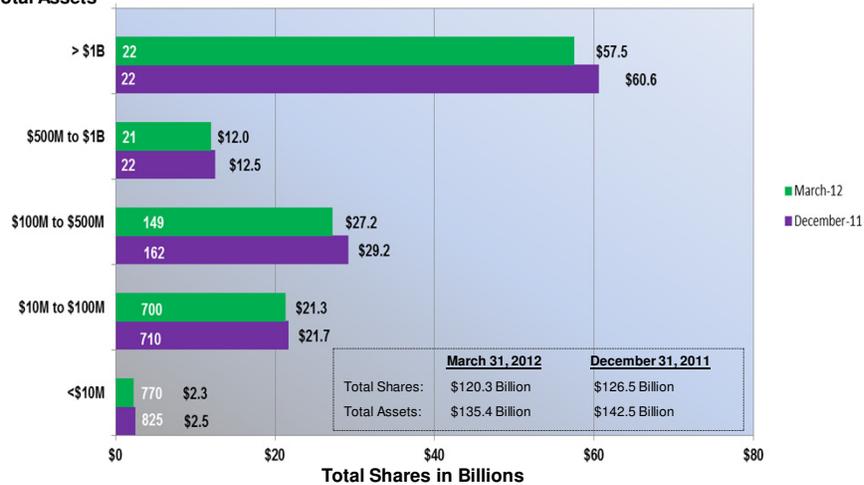
5/23/2012

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13

## CAMEL Code 3 Comparison December 31, 2011 to March 31, 2012

**Credit Union Size  
By Total Assets**

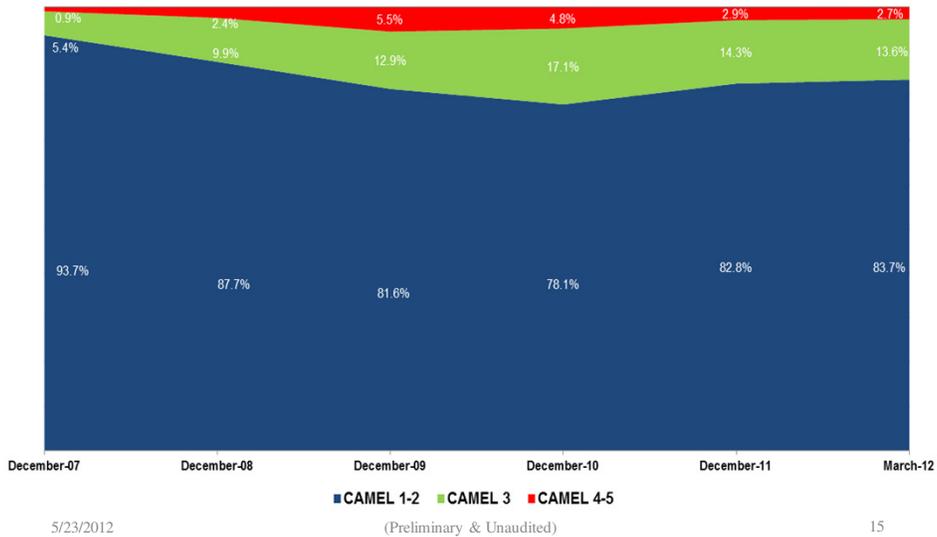


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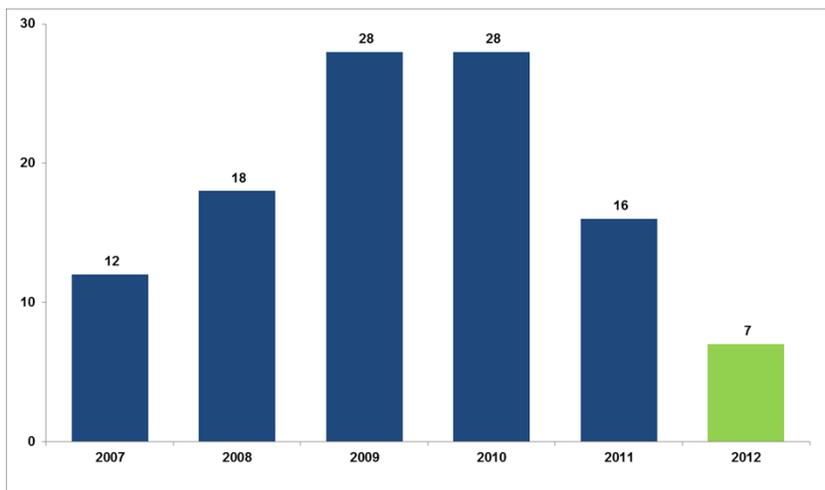
(Preliminary & Unaudited)

14

## Distribution of Assets in CAMEL Codes



## Number of Credit Union Failures FY 07 – FY 12



<b>TEMPORARY CORPORATE CREDIT UNION STABILIZATION FUND</b>		
<b>PRELIMINARY &amp; UNAUDITED BALANCE SHEETS</b>		
<b>As of March 31, 2012</b>		
	<b>March 2012</b>	<b>December 2011</b>
<b>ASSETS</b>		
<b>INTRAGOVERNMENTAL</b>		
Fund Balance with Treasury	\$ 1,173,681	\$ -
Investments, Net - U.S. Treasury Securities	605,920,076	337,619,047
Accounts Receivable - Due from the NCLSF	-	-
Other - Distribution Receivable from the NCLSF	-	278,641,465
Total Intragovernmental Assets	<u>607,093,757</u>	<u>616,260,512</u>
<b>PUBLIC</b>		
Accounts Receivable - Special Premium Assessments from Insured Credit Unions, Net	-	92,798
Accounts Receivable - Guarantee Fee on Temporary Corporate Credit Union Liquidity Guarantee Program, Net	445,891	445,891
Accounts Receivable - Guarantee Fee on NCUA Guaranteed Notes, Net	4,542,515	4,114,069
Other - Receivables from Asset Management Estates (AMEs), Net	876,846,448	900,000,000
Total Public Assets	<u>881,834,854</u>	<u>904,652,758</u>
<b>TOTAL ASSETS</b>	<b>\$ 1,488,928,611</b>	<b>\$ 1,520,913,270</b>
<b>LIABILITIES</b>		
<b>INTRAGOVERNMENTAL</b>		
Accounts Payable - Due to the NCLSF	\$ -	\$ 2,327
Debt - Borrowings from U.S. Treasury	3,500,000,000	3,500,000,000
Other - Payable to U.S. Treasury	3,913,118	55,384,107
Total Intragovernmental Liabilities	<u>3,503,913,118</u>	<u>3,555,386,434</u>
<b>PUBLIC</b>		
Accounts Payable	222,222	1,219,551
Other - Insurance and Guarantee Program Liabilities	3,200,000,000	3,200,000,000
Total Public Liabilities	<u>3,200,222,222</u>	<u>3,201,219,551</u>
<b>TOTAL LIABILITIES</b>	<u>6,704,135,340</u>	<u>6,756,605,985</u>
<b>NET POSITION</b>		
Cumulative Results of Operations	<u>(5,215,206,729)</u>	<u>(5,235,692,715)</u>
Total Net Position	<u>(5,215,206,729)</u>	<u>(5,235,692,715)</u>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>\$ 1,488,928,611</b>	<b>\$ 1,520,913,270</b>
5/23/2012	(Preliminary & Unaudited)	17

<b>TEMPORARY CORPORATE CREDIT UNION STABILIZATION FUND</b>		
<b>PRELIMINARY &amp; UNAUDITED STATEMENTS OF NET COST</b>		
<b>For the Quarter Ended March 31, 2012</b>		
	<b>For the Quarter Ended March 2012</b>	<b>2012 YTD</b>
<b>GROSS COSTS</b>		
Insurance Loss Expense	\$ -	\$ -
Interest Expense on Borrowings	1,435,864	1,435,864
Administrative Expenses	556,004	556,004
Total Gross Costs	<u>1,991,868</u>	<u>1,991,868</u>
<b>LESS EXCHANGE REVENUES</b>		
Special Premium Revenue	901	901
Interest Revenue - Investments	(46,935)	(46,935)
Guaranty Fee Revenue - TCCULGP	(1,308,905)	(1,308,905)
Guaranty Fee Revenue - NGNs	(21,420,693)	(21,420,693)
Total Eamed Revenues	<u>(22,775,632)</u>	<u>(22,775,632)</u>
<b>TOTAL NET COST/(INCOME) OF OPERATIONS</b>	<u>(20,783,764)</u>	<u>(20,783,764)</u>
5/23/2012	(Preliminary & Unaudited)	18



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