



Credit Union Data Summary 2018 Q1



National Credit Union Administration



Changes to Quarterly Credit Union Data Summary

Starting with the quarter ending Sept. 30, 2017, data available from the Call Report began to reflect changes made necessary by the member business loan rule that took effect in January 2017. The change was part of NCUA's Regulatory Modernization Initiative.

The NCUA Board amended the MBL rule to give federally insured credit unions greater flexibility and individual autonomy to safely and soundly provide commercial and business loans to serve their members. The revised rule replaced prescriptive requirements and limitations—such as collateral and security requirements, equity requirements, and loan limits— with a broad principles-based regulatory approach. One immediate result was the elimination of the MBL waiver process, which is no longer needed under a principles-based rule.

The new rule required changes to the member business accounts in the Call Report. Starting with the 2017Q3 Call Report, almost all MBL accounts were deleted and replaced with new commercial loan accounts. A commercial loan is defined as:

Any loan, line of credit, or letter of credit (including any unfunded commitments), and any interest a credit union obtains in such loans made by another lender, to individuals, sole proprietorships, partnerships, corporations, or other business enterprises for commercial, industrial, agricultural, or professional purposes, but not for personal expenditure purposes.¹

Some loans that might otherwise be classified as commercial – not for personal expenditure purposes – are not included in the commercial loans definition. These are:

- Loans made by a corporate credit union;
- Loans made by a federally insured credit union to another federally insured credit union;
- Loans made by a federally insured credit union to a credit union service organization;
- Loans secured by a 1- to 4-family residential property whether or not it is the borrower's primary residence (securing greater than 50 percent of the principal amount of the loan at origination);
- Loans fully secured by shares in the credit union making the extension of credit or deposits in other financial institutions;
- Loans secured by a vehicle manufactured for household use; and
- Loans that would otherwise meet the definition of commercial loan and which, when the aggregate outstanding balances plus unfunded commitments less any portion secured by shares in the credit union to a borrower or an associated borrower, are equal to less than \$50,000.

In Call Reports prior to the Sept. 30, 2017 version, member business loans (acct_400T) included member (acct_400A) and non-member (acct_400B) business loans plus unfunded commitments. The Call Report continues to collect selected MBL-related accounts, which are necessary to comply with the Federal Credit Union Act. Account 400A was specifically carried over to capture total MBLs for measuring against the statutory cap. Beginning with the Sept. 30, 2017 Call Report, account 400A is labeled "Total member business loans – Net member business loan balance (NMBLB)."² (Refer to NCUA 5300 Call Report instructions for information on other MBL-related accounts.)

While there are conceptual similarities between MBLs and commercial loans, because they are defined differently, it is inappropriate to directly compare previous MBL accounts with new commercial loan accounts. In 2017Q3 and 2017Q4, the Quarterly Credit Union Data Summary reflected this by showing MBL and commercial loan data separately. Beginning in 2018Q1, the Quarterly Credit Union Data Summary displays only commercial loans.

¹ See NCUA Rules and Regulations 723.2 for a complete definition.

² See NCUA Rules and Regulations, 723.8 for a more complete discussion of what constitutes a member business loan for account 400A.

Changes to Quarterly Credit Union Data Summary cont.

The changes described above primarily affect the loan section of the balance sheet tables in the Quarterly Credit Union Data Summary, beginning with the release of the 2017Q3 data:

- Commercial loans, year-to-date, at an annual rate and the commercial loan delinquency rate appear in the Summary Credit Union Data table on page one. Commercial loans, excluding unfunded commitments, are included in the loan section of the Balance Sheet on pages four and five. Each of these data series begins in 2017Q3; data before 2017Q3 are not available.
- Historical data on member business loans and the member business loan delinquency rate are also included in these tables. For all MBL variables, the final quarter of data is 2017Q2. Starting in 2018Q1, MBLs are no longer included in the loan section of the balance sheet, though the MBL account required for statutory purposes does appear in a separate Addenda item on the balance sheet tables to allow for historical comparisons.
- Due to changes to the Call Report resulting from the new MBL rule, a new variable, long-term assets, percent of assets, has replaced net long-term assets, percent of assets. Long-term assets represents the sum of real estate fixed-rate first mortgages and investments greater than three years.

With the release of the 2018Q1 Call Report, three new real estate loan variables have been added to the loan section of the balance sheet tables in the Quarterly Credit Union Data Summary.

- These new variables are loans secured by 1-4 family residential properties, loans secured by 1-4 family residential properties secured by first lien, and loans secured by 1-4 family residential properties secured by junior lien.
- Two new commercial loan variables have been added to the loan section of the balance sheet: commercial loans secured by real estate and commercial loans not secured by real estate.
- Real estate loans and real estate fixed-rate, first-mortgage loans have been replaced by the three new real estate loan variables described above. These two accounts are still shown as separate Addenda items at the bottom of the balance sheet tables to allow for historical comparisons.
- Net member business loan balance for regulatory reporting, Part 723 (account 400A), is also reported as a separate Addenda item. This series extends back to 2004Q1.

For additional information on these new loan categories, see NCUA 5300 Call Report Instructions, effective Sept. 30, 2017, at <https://www.ncua.gov/regulation-supervision/Pages/documents/call-report-instructions-9302017.pdf>.

For more information on the new MBL rule, see National Credit Union Administration, 12 CFR Parts 701, 723, and 741 Member Business Loans; Commercial Lending; Final Rule in Federal Register, Vol. 81, No. 49, Monday, March 14, 2016, Rules and Regulations, page 13530.

Summary of Federally Insured Credit Union Call Report Data: 2018 Q1

Date	Units	End of year quarters					Same quarter as current, previous years					Most recent four quarters				Most Recent	
		2012.4	2013.4	2014.4	2015.4	2016.4	2013.1	2014.1	2015.1	2016.1	2017.1	2017.2	2017.3	2017.4	2018.1	4 Quarter % change	4 Quarter change
Summary Credit Union Data																	
Federally insured credit unions																	
Federally insured credit unions	Number	6,819	6,554	6,273	6,021	5,785	6,753	6,491	6,206	5,954	5,737	5,696	5,642	5,573	5,530	-3.6	-207
Federal credit unions	Number	4,272	4,105	3,927	3,764	3,608	4,233	4,062	3,885	3,721	3,584	3,568	3,536	3,499	3,477	-3.0	-107
Federally insured, state-chartered credit unions	Number	2,547	2,449	2,346	2,257	2,177	2,520	2,429	2,321	2,233	2,153	2,128	2,106	2,074	2,053	-4.6	-100
Credit unions with low-income designation	Number	1,895	1,989	2,113	2,297	2,491	1,910	2,016	2,157	2,348	2,518	2,524	2,538	2,542	2,544	1.0	26
Number of members	Millions	93.9	96.3	99.2	102.7	106.8	94.7	97.1	99.9	103.7	108.0	109.3	110.5	111.3	112.7	4.4	4.7
Number of deposits	Millions	175.4	180.8	186.4	193.5	201.8	176.7	183.4	188.3	195.8	204.4	207.3	210.1	211.3	214.4	4.9	10.0
Number of loans outstanding	Millions	47.6	50.4	54.0	57.4	61.0	47.3	50.4	54.1	57.8	61.0	62.5	63.7	64.7	64.6	5.9	3.6
Total assets	\$ Billions	1,021.8	1,062.0	1,122.1	1,204.3	1,292.5	1,055.4	1,097.9	1,158.5	1,240.6	1,337.6	1,350.7	1,363.6	1,378.8	1,416.3	5.9	79
Total assets, four quarter growth	Percent	6.2	3.9	5.7	7.3	7.3	5.3	4.0	5.5	7.1	7.8	7.7	6.8	6.7	5.9		-1.9
Total loans	\$ Billions	597.5	645.1	712.3	787.0	869.1	599.8	652.6	722.0	799.5	884.5	913.0	937.0	957.3	971.9	9.9	87
Total loans, four quarter growth	Percent	4.6	8.0	10.4	10.5	10.4	4.9	8.8	10.6	10.7	10.6	10.9	10.6	10.1	9.9		-0.8
Average outstanding loan balance	\$	12,565	12,795	13,203	13,709	14,242	12,689	12,947	13,357	13,823	14,497	14,616	14,711	14,807	15,039	3.7	541
Total deposits	\$ Billions	877.9	910.1	950.8	1,016.0	1,092.6	909.9	943.1	984.4	1,050.9	1,138.0	1,145.6	1,150.7	1,159.5	1,203.5	5.8	66
Total deposits, four quarter growth	Percent	6.1	3.7	4.5	6.9	7.5	5.1	3.6	4.4	6.8	8.3	8.2	6.8	6.1	5.8		-2.5
Average deposit balance	\$	9,353	9,454	9,581	9,896	10,228	9,611	9,713	9,855	10,135	10,537	10,481	10,412	10,416	10,677	1.3	140
Insured shares and deposits	\$ Billions	838.2	865.2	901.6	960.0	1,027.5	868.3	896.0	933.2	991.6	1,069.5	1,076.3	1,079.9	1,086.5	1,127.8	5.5	58
Insured shares and deposits, four quarter growth	Percent	5.6	3.2	4.2	6.5	7.0	4.6	3.2	4.2	6.3	7.8	7.8	6.4	5.7	5.5		-2.4
Key Ratios																	
Net worth ratio	Percent	10.43	10.77	10.96	10.92	10.89	10.30	10.61	10.81	10.78	10.69	10.80	10.89	10.95	10.88		0.19
Return on average assets	Percent	0.85	0.78	0.80	0.75	0.76	0.83	0.78	0.78	0.75	0.71	0.77	0.79	0.78	0.90		0.19
Loan to share ratio	Percent	68.1	70.9	74.9	77.5	79.5	65.9	69.2	73.3	76.1	77.7	79.7	81.4	82.6	80.8		3.02
Long-term assets, percent of assets ¹	Percent	26.5	30.0	28.0	27.4	27.1	27.3	29.7	27.0	26.5	27.3	27.6	27.6	27.8	27.8		0.41
Median credit union average cost of funds	Percent	0.44	0.34	0.29	0.27	0.27	0.34	0.28	0.26	0.25	0.25	0.26	0.27	0.28	0.28		0.02
Median credit union average yield on loans	Percent	6.22	5.84	5.56	5.40	5.30	5.93	5.65	5.43	5.32	5.19	5.17	5.18	5.19	5.14		-0.05
Median credit union net interest margin	Percent	3.17	3.01	2.99	2.97	3.00	2.96	2.93	2.93	2.97	2.96	3.00	3.04	3.07	3.10		0.14
Median credit union return on average assets	Percent	0.31	0.25	0.32	0.33	0.34	0.28	0.27	0.31	0.33	0.32	0.36	0.39	0.38	0.48		0.15
Lending (Year-to-Date, Annual Rate)																	
Loans granted	\$ Billions	326.3	345.7	350.9	406.7	456.2	328.0	292.3	354.1	396.5	451.4	475.0	482.2	481.1	470.8	4.3	19
Real estate loans	\$ Billions	140.8	139.7	116.0	150.5	170.4	139.6	86.3	122.9	129.5	151.0	165.7	171.3	171.8	151.4	0.3	0
Real estate, fixed rate, first mortgage	\$ Billions	107.2	99.4	68.5	98.3	115.0	108.4	49.5	82.3	82.6	97.9	105.6	109.1	110.2	94.7	-3.2	-3
Commercial loans	\$ Billions	.	.	.	.	.	.	.	.	.	.	.	23.4	23.9	25.1	.	.
Payday alternative loans	\$ Millions	72.6	90.2	114.6	122.8	134.5	68.4	92.3	97.6	105.7	115.2	126.1	129.2	132.8	108.6	-5.8	-7
Delinquency																	
Delinquent loans	\$ Billions	6.9	6.5	6.1	6.4	7.2	6.1	5.3	4.9	5.7	6.1	6.8	7.4	7.8	6.4	4.6	0.28
Total delinquency rate	Percent	1.16	1.01	0.85	0.81	0.83	1.02	0.81	0.69	0.71	0.69	0.75	0.79	0.81	0.66		-0.03
Fixed real estate delinquency rate	Percent	1.21	1.00	0.77	0.64	0.54	1.08	0.78	0.62	0.49	0.38	0.47	0.48	0.52	0.35		-0.03
Auto delinquency rate	Percent	.	0.69	0.67	0.68	0.72	.	0.54	0.51	0.54	0.57	0.59	0.64	0.70	0.55		-0.02
Credit card delinquency rate	Percent	0.97	0.93	0.94	1.01	1.14	0.88	0.86	0.89	0.95	1.09	1.08	1.21	1.29	1.24		0.16
Commercial loan delinquency rate	Percent	.	.	.	.	.	.	.	.	.	.	.	1.89	1.54	1.45		.
Net charge-offs	\$ Billions	4.3	3.5	3.4	3.6	4.6	3.7	3.3	3.4	4.1	5.1	5.1	5.1	5.4	5.8	12.8	0.65
Net charge offs, percent of average loans	Percent	0.73	0.57	0.50	0.48	0.55	0.61	0.50	0.47	0.52	0.58	0.57	0.56	0.60	0.60		0.01
Asset Distribution																	
25% of credit unions are smaller than	\$ Millions	6.0	6.4	7.0	7.5	8.1	6.3	6.7	7.3	7.8	8.6	8.6	8.6	8.8	9.1	6.0	0.51
50% of credit unions are smaller than	\$ Millions	21.1	22.7	24.4	26.8	28.9	22.1	23.8	25.4	27.7	30.0	30.3	30.4	31.0	32.3	7.8	2.33
75% of credit unions are smaller than	\$ Millions	77.7	83.7	92.0	101.4	111.0	81.1	87.3	96.2	105.5	114.9	116.9	117.8	120.4	124.7	8.6	9.87
90% of credit unions are smaller than	\$ Millions	281.1	310.4	340.6	381.8	431.0	297.0	323.3	355.7	395.8	451.3	458.2	465.0	472.4	489.1	8.4	37.78

¹ 'Long-term assets' is the sum of real estate fixed-rate first mortgages and investments greater than 3 years. Replaces 'Net-long term assets, percent of assets.'

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		2012.4	2013.4	2014.4	2015.4	2016.4	2013.1	2014.1	2015.1	2016.1	2017.1	2017.2	2017.3	2017.4	2018.1	4 Quarter % change	4 Quarter change
Income and Expenses (Year-to-date, Annual Rate)																	
Federally insured credit unions																	
Gross income	\$ Billions	50.8	50.0	51.7	55.0	60.0	49.6	49.5	52.9	57.3	61.7	63.3	64.6	65.6	70.7	14.5	8.97
Total interest income	\$ Billions	36.2	35.3	36.9	39.2	42.6	35.0	35.9	37.9	41.3	44.8	45.8	46.7	47.5	50.7	13.2	5.90
Gross interest income	\$ Billions	31.7	31.2	32.6	34.9	37.8	30.9	31.5	33.6	36.6	39.5	40.2	41.0	41.7	44.3	12.1	4.77
Less interest refunds	\$ Billions	0.0	0.0	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	18.9	0.00
Investment income	\$ Billions	4.5	4.2	4.4	4.4	4.8	4.1	4.4	4.3	4.7	5.3	5.6	5.7	5.8	6.5	22.5	1.20
Trading income	\$ Billions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-262.8	-0.07
Total non-interest income	\$ Billions	14.6	14.7	14.7	15.8	17.4	14.6	13.6	15.0	16.0	16.9	17.6	17.8	18.1	20.0	18.2	3.07
Fee income	\$ Billions	7.4	7.4	7.2	7.5	8.0	7.1	6.8	6.9	7.2	7.8	8.0	8.2	8.3	8.3	6.1	0.48
Other operating income	\$ Billions	6.8	7.0	7.1	8.0	8.9	7.0	6.3	7.5	8.1	8.7	9.1	9.3	9.4	11.1	27.8	2.42
Other (including gains/losses)	\$ Billions	0.4	0.3	0.5	0.4	0.5	0.5	0.5	0.5	0.6	0.4	0.4	0.4	0.5	0.5	45.9	0.17
Total expenses (with provision for loan and lease losses)	\$ Billions	42.4	41.9	43.0	46.4	50.4	41.0	41.1	44.0	48.2	52.4	53.2	54.1	55.2	58.1	10.8	5.68
Non-interest expenses	\$ Billions	31.6	32.9	34.0	36.3	38.8	31.9	32.7	35.1	37.6	39.9	40.4	40.7	41.2	43.0	7.7	3.08
Labor expense	\$ Billions	15.5	16.3	17.1	18.4	19.7	16.1	16.7	17.9	19.3	20.8	20.8	20.9	21.1	22.3	7.2	1.50
Office expenses	\$ Billions	8.0	8.3	8.8	9.3	9.8	8.1	8.6	9.1	9.5	10.1	10.1	10.2	10.3	10.8	7.2	0.72
Loan servicing expenses	\$ Billions	2.2	2.4	2.5	2.6	2.7	2.3	2.3	2.5	2.6	2.7	2.8	2.8	2.8	3.0	10.9	0.29
Other non-interest expenses	\$ Billions	5.9	5.9	5.7	6.0	6.5	5.4	5.2	5.6	6.1	6.4	6.7	6.8	7.0	7.0	8.8	0.56
Total interest expense	\$ Billions	7.2	6.2	5.9	6.0	6.6	6.3	5.7	5.8	6.2	6.8	7.0	7.2	7.6	8.4	23.3	1.59
Interest on borrowed money	\$ Billions	0.8	0.7	0.8	0.8	0.9	0.7	0.7	0.8	0.9	1.0	1.0	1.1	1.2	1.4	45.5	0.44
Share dividends	\$ Billions	6	4.8	4.6	4.7	5.1	4.9	4.4	4.5	4.8	5.2	5.3	5.5	5.7	6.2	19.7	1.02
Interest on deposits	\$ Billions	0.8	0.6	0.6	0.6	0.6	0.6	0.6	0.5	0.6	0.7	0.7	0.7	0.7	0.8	18.5	0.12
Provision for loan and lease losses	\$ Billions	3.6	2.7	3.1	4.1	5.1	2.8	2.7	3.2	4.4	5.7	5.7	6.2	6.4	6.7	17.8	1.01
Net income	\$ Billions	8.5	8.1	8.7	8.7	9.5	8.6	8.4	8.9	9.1	9.3	10.2	10.4	10.4	12.6	35.4	3.29
Net income, percent of average assets	Percent	0.85	0.78	0.80	0.75	0.76	0.83	0.78	0.78	0.75	0.71	0.77	0.79	0.78	0.90		0.19
Net interest margin	\$ Billions	29.0	29.1	31.0	33.2	36.0	28.7	30.2	32.2	35.1	38.0	38.7	39.5	39.9	42.3	11.3	4.31
Net interest margin, percent of average assets	Percent	2.92	2.80	2.84	2.85	2.88	2.76	2.80	2.82	2.87	2.89	2.93	2.97	2.99	3.03		0.14
Average assets	\$ Billions	991.7	1,041.9	1,092.0	1,163.2	1,248.4	1,038.6	1,079.9	1,140.3	1,222.4	1,315.0	1,321.6	1,328.0	1,335.7	1,397.6	6.3	82.54

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Income and Expenses (Year-to-date, Annual Rate, Percent of Average Assets)																		
Federally insured credit unions																		
Gross income	Percent	5.13	4.80	4.73	4.73	4.80	4.77	4.59	4.64	4.69	4.69	4.79	4.86	4.91	5.06			0.36
Total interest income	Percent	3.65	3.39	3.38	3.37	3.41	3.37	3.33	3.33	3.38	3.41	3.46	3.52	3.55	3.63			0.22
Gross interest income	Percent	3.20	2.99	2.98	3.00	3.03	2.98	2.92	2.95	2.99	3.00	3.04	3.09	3.12	3.17			0.16
Less interest refunds	Percent	0.00	0.00	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00
Investment income	Percent	0.46	0.40	0.41	0.38	0.38	0.39	0.41	0.38	0.39	0.41	0.42	0.43	0.44	0.47			0.06
Trading income	Percent	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			-0.01
Total non-interest income	Percent	1.48	1.41	1.35	1.36	1.39	1.40	1.26	1.31	1.31	1.28	1.33	1.34	1.36	1.43			0.14
Fee income	Percent	0.74	0.71	0.66	0.65	0.64	0.69	0.63	0.60	0.59	0.59	0.61	0.62	0.62	0.59			0.00
Other operating income	Percent	0.69	0.67	0.65	0.68	0.71	0.67	0.59	0.66	0.66	0.66	0.69	0.70	0.71	0.80			0.13
Other (including gains/losses)	Percent	0.04	0.03	0.04	0.03	0.04	0.04	0.04	0.05	0.05	0.03	0.03	0.03	0.03	0.04			0.01
Total expenses (with provision for loan and lease losses)	Percent	4.27	4.02	3.93	3.98	4.04	3.94	3.81	3.86	3.94	3.99	4.02	4.08	4.13	4.16			0.17
Non-interest expenses	Percent	3.18	3.16	3.11	3.12	3.10	3.07	3.03	3.07	3.07	3.04	3.06	3.06	3.09	3.08			0.04
Labor expense	Percent	1.56	1.56	1.56	1.58	1.58	1.55	1.54	1.57	1.58	1.58	1.58	1.57	1.58	1.59			0.01
Office expenses	Percent	0.81	0.80	0.81	0.80	0.79	0.78	0.80	0.80	0.78	0.77	0.77	0.77	0.77	0.77			0.01
Loan servicing expenses	Percent	0.22	0.23	0.23	0.22	0.22	0.22	0.21	0.22	0.21	0.20	0.21	0.21	0.21	0.21			0.01
Other non-interest expenses	Percent	0.59	0.57	0.52	0.52	0.52	0.52	0.48	0.49	0.50	0.49	0.50	0.51	0.52	0.50			0.01
Total interest expense	Percent	0.73	0.59	0.54	0.52	0.53	0.61	0.53	0.51	0.51	0.52	0.53	0.55	0.57	0.60			0.08
Interest on borrowed money	Percent	0.08	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.08	0.08	0.09	0.10			0.03
Share dividends	Percent	0.57	0.46	0.42	0.40	0.40	0.47	0.41	0.39	0.39	0.39	0.40	0.41	0.43	0.44			0.05
Interest on deposits	Percent	0.08	0.06	0.05	0.05	0.05	0.06	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.06			0.01
Provision for loan and lease losses	Percent	0.36	0.26	0.28	0.35	0.41	0.27	0.25	0.28	0.36	0.43	0.43	0.47	0.48	0.48			0.05
Net income	Percent	0.85	0.78	0.80	0.75	0.76	0.83	0.78	0.78	0.75	0.71	0.77	0.79	0.78	0.90			0.19
Net interest margin	Percent	2.92	2.80	2.84	2.85	2.88	2.76	2.80	2.82	2.87	2.89	2.93	2.97	2.99	3.03			0.14

Summary of Federally Insured Credit Union Call Report Data: 2018 Q1

Date	Units	End of year quarters					Same quarter as current, previous years					Most recent four quarters				Most Recent	
		2012.4	2013.4	2014.4	2015.4	2016.4	2013.1	2014.1	2015.1	2016.1	2017.1	2017.2	2017.3	2017.4	2018.1	4 Quarter % change	4 Quarter change
Balance Sheet																	
Federally insured credit unions																	
Total assets	\$ Billions	1,021.8	1,062.0	1,122.1	1,204.3	1,292.5	1,055.4	1,097.9	1,158.5	1,240.6	1,337.6	1,350.7	1,363.6	1,378.8	1,416.3	5.9	78.72
Cash and equivalents (less than 3 months)	\$ Billions	100.9	87.4	85.8	94.5	97.7	118.4	108.2	105.5	113.7	121.1	104.5	100.1	98.7	121.6	0.4	0.45
Cash on hand	\$ Billions	8.3	9.0	9.7	9.9	10.1	7.8	8.2	8.8	9.9	9.7	9.9	9.7	10.5	9.8	1.2	0.12
Investments																	
Total investments (more than 3 months)	\$ Billions	280.4	285.7	275.8	272.8	269.1	292.7	291.1	280.3	272.4	275.4	274.8	267.4	261.9	262.6	-4.6	-12.80
Investments less than 1 year	\$ Billions	77.8	70.5	67.3	67.6	75.6	76.9	70.0	68.6	70.2	77.2	77.6	76.3	72.7	72.4	-6.2	-4.81
Investments 1-3 years	\$ Billions	106.9	89.2	99.5	101.7	94.9	104.4	89.2	107.0	103.5	90.6	90.2	88.5	86.4	84.2	-7.0	-6.37
Investments 3-10 years	\$ Billions	89.3	118.9	103.3	99.0	94.8	104.1	124.4	99.5	94.3	103.4	102.5	98.2	98.7	101.9	-1.4	-1.49
Investments 3-5 years	\$ Billions	64.6	79.4	75.6	71.2	64.1	72.8	84.3	72.4	67.2	69.5	70.6	68.8	67.2	67.1	-3.5	-2.46
Investments 5-10 years	\$ Billions	24.7	39.6	27.7	27.7	30.7	31.3	40.1	27.2	27.0	33.9	31.9	29.5	31.5	34.8	2.9	0.97
Investments more than 10 years	\$ Billions	6.4	7.2	5.6	4.5	3.9	7.2	7.4	5.3	4.5	4.2	4.5	4.4	4.1	4.1	-3.2	-0.13
Total loans	\$ Billions	597.5	645.1	712.3	787.0	869.1	599.8	652.6	722.0	799.5	884.5	913.0	937.0	957.3	971.9	9.9	87.32
Loans secured by 1-4 family residential properties	\$ Billions	.	.	.	.	.	.	.	.	.	.	.	393.2	405.2	418.4	.	.
Secured by first lien	\$ Billions	.	.	.	.	.	.	.	.	.	.	.	330.9	338.9	346.0	.	.
Secured by junior lien	\$ Billions	.	.	.	.	.	.	.	.	.	.	.	62.2	66.3	72.3	.	.
All other real estate loans	\$ Billions	.	.	.	.	.	.	.	.	.	.	.	15.9	12.3	5.2	.	.
Credit cards	\$ Billions	39.5	42.6	46.0	48.8	52.7	38.6	41.5	44.7	47.9	51.6	53.1	54.7	57.5	56.7	10.0	5.13
Auto loans	\$ Billions	178.5	198.7	230.0	261.8	298.4	181.5	203.6	236.6	269.8	306.9	318.3	326.3	332.5	340.2	10.9	33.35
New autos	\$ Billions	63.3	71.3	86.4	99.9	116.6	64.6	73.5	89.3	103.0	120.0	124.8	128.2	132.1	134.6	12.2	14.60
Used autos	\$ Billions	115.2	127.4	143.7	162.0	181.8	116.9	130.1	147.3	166.8	186.8	193.5	198.1	200.4	205.6	10.0	18.75
Non-federally guaranteed student loans	\$ Billions	2.0	2.6	3.1	3.5	3.8	2.2	2.8	3.3	3.6	4.0	4.1	4.3	4.4	4.6	13.9	0.56
Commercial loans (excludes unfunded commitments)	\$ Billions	.	.	.	.	.	.	.	.	.	.	.	61.8	63.3	65.4	.	.
Secured by real estate	\$ Billions	.	.	.	.	.	.	.	.	.	.	.	53.5	55.4	57.4	.	.
Not secured by real estate	\$ Billions	.	.	.	.	.	.	.	.	.	.	.	8.3	7.9	8.0	.	.
Other loans	\$ Billions	.	.	.	.	.	.	.	.	.	.	.	80.8	82.0	81.5	.	.
Unfunded commitments for commercial loans	\$ Billions	.	.	.	.	.	.	.	.	.	.	.	4.5	4.8	5.0	.	.
Other assets	\$ Billions	42.9	43.7	48.2	49.9	56.5	44.5	46.1	50.7	55.1	56.5	58.5	59.0	61.0	60.3	6.6	3.75
Total liabilities and net worth	\$ Billions	1,021.8	1,062.0	1,122.1	1,204.3	1,292.5	1,055.4	1,097.9	1,158.5	1,240.6	1,337.6	1,350.7	1,363.6	1,378.8	1,416.3	5.9	78.72
Total deposits	\$ Billions	877.9	910.1	950.8	1,016.0	1,092.6	909.9	943.1	984.4	1,050.9	1,138.0	1,145.6	1,150.7	1,159.5	1,203.5	5.8	65.51
Share drafts	\$ Billions	111.4	119.0	131.4	150.4	154.3	121.5	129.1	139.3	155.5	166.0	165.6	165.0	168.5	180.6	8.8	14.61
Regular shares	\$ Billions	275.1	297.6	320.9	352.0	393.1	293.3	316.1	341.4	370.7	416.5	419.3	419.8	421.6	445.0	6.8	28.51
Other deposits	\$ Billions	491.4	493.5	498.5	513.6	545.2	495.1	498.0	503.8	524.8	555.5	560.7	565.8	569.4	577.9	4.0	22.38
Money market accounts	\$ Billions	203.4	212.3	219.5	231.8	249.2	208.2	217.3	224.6	238.0	256.2	257.7	258.5	259.6	263.8	3.0	7.58
Share certificate accounts	\$ Billions	197.9	191.5	188.9	190.1	199.5	196.3	190.5	188.5	193.5	202.0	205.0	208.7	212.1	215.7	6.8	13.73
IRA/Keogh accounts	\$ Billions	79.1	78.4	76.9	76.6	78.1	79.1	78.1	76.7	77.1	78.1	78.4	78.3	77.7	77.5	-0.9	-0.69
Non-member deposits	\$ Billions	2.3	3.0	5.1	6.7	8.7	2.3	3.4	5.4	7.2	9.1	9.1	9.5	10.2	10.4	14.8	1.35
All other shares	\$ Billions	8.7	8.2	8.2	8.5	9.7	9.2	8.5	8.5	9.0	10.1	10.5	10.7	9.8	10.5	4.2	0.42
Other liabilities	\$ Billions	37.3	37.4	48.3	56.7	59.1	36.7	38.3	48.8	55.8	56.5	59.2	64.3	68.3	58.6	3.7	2.08
Net worth	\$ Billions	106.6	114.5	123.0	131.5	140.8	108.8	116.5	125.2	133.8	143.1	145.9	148.6	151.1	154.2	7.8	11.14
Net worth, percent of assets	Percent	10.43	10.77	10.96	10.92	10.89	10.30	10.61	10.81	10.78	10.69	10.80	10.89	10.95	10.88		0.19
Addenda																	
Real estate loans	\$ Billions	320.2	338.8	364.2	396.8	431.1	320.6	342.4	368.5	402.2	438.9	451.1	462.6	473.0	480.9	9.6	42.01
Real estate fixed rate, first mortgage	\$ Billions	174.6	192.3	205.0	226.5	251.2	176.9	194.3	208.3	230.4	258.1	265.4	273.4	280.8	287.0	11.2	28.97
Business loans																	
Net member business loan balance for regulatory reporting, Part 723 ¹	\$ Billions	35.5	39.8	45.4	51.3	58.9	36.3	41.0	46.3	52.8	60.9	64.0	64.8	67.4	70.4	15.7	9.56

¹ Account 400A

Summary of Federally Insured Credit Union Call Report Data: 2018 Q1

Date	Units	End of year quarters					Same quarter as current, previous years					Most recent four quarters				Most Recent	
		2012.4	2013.4	2014.4	2015.4	2016.4	2013.1	2014.1	2015.1	2016.1	2017.1	2017.2	2017.3	2017.4	2018.1	4 Quarter % change	4 Quarter change
Balance Sheet (Percent of Assets)																	
Federally insured credit unions																	
Total assets	Percent	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0		
Cash and equivalents (less than 3 months)	Percent	9.9	8.2	7.6	7.9	7.6	11.2	9.9	9.1	9.2	9.1	7.7	7.3	7.2	8.6		-0.47
Cash on hand	Percent	0.8	0.8	0.9	0.8	0.8	0.7	0.8	0.8	0.8	0.7	0.7	0.7	0.8	0.7		-0.03
Investments																	
Total investments (more than 3 months)	Percent	27.4	26.9	24.6	22.6	20.8	27.7	26.5	24.2	22.0	20.6	20.3	19.6	19.0	18.5		-2.05
Investments less than 1 year	Percent	7.6	6.6	6.0	5.6	5.8	7.3	6.4	5.9	5.7	5.8	5.7	5.6	5.3	5.1		-0.66
Investments 1-3 years	Percent	10.5	8.4	8.9	8.4	7.3	9.9	8.1	9.2	8.3	6.8	6.7	6.5	6.3	5.9		-0.83
Investments 3-10 years	Percent	8.7	11.2	9.2	8.2	7.3	9.9	11.3	8.6	7.6	7.7	7.6	7.2	7.2	7.2		-0.53
Investments 3-5 years	Percent	6.3	7.5	6.7	5.9	5.0	6.9	7.7	6.2	5.4	5.2	5.2	5.0	4.9	4.7		-0.46
Investments 5-10 years	Percent	2.4	3.7	2.5	2.3	2.4	3.0	3.7	2.3	2.2	2.5	2.4	2.2	2.3	2.5		-0.07
Investments more than 10 years	Percent	0.6	0.7	0.5	0.4	0.3	0.7	0.7	0.5	0.4	0.3	0.3	0.3	0.3	0.3		-0.03
Total loans	Percent	58.5	60.7	63.5	65.4	67.2	56.8	59.4	62.3	64.4	66.1	67.6	68.7	69.4	68.6		2.49
Loans secured by 1-4 family residential properties	Percent	.	.	.	.	.	.	.	.	.	.	.	28.8	29.4	29.5		.
Secured by first lien	Percent	.	.	.	.	.	.	.	.	.	.	.	24.3	24.6	24.4		.
Secured by junior lien	Percent	.	.	.	.	.	.	.	.	.	.	.	4.6	4.8	5.1		.
All other real estate loans	Percent	.	.	.	.	.	.	.	.	.	.	.	1.2	0.9	0.4		.
Credit cards	Percent	3.9	4.0	4.1	4.1	4.1	3.7	3.8	3.9	3.9	3.9	3.9	4.0	4.2	4.0		0.15
Auto loans	Percent	17.5	18.7	20.5	21.7	23.1	17.2	18.5	20.4	21.7	22.9	23.6	23.9	24.1	24.0		1.08
New autos	Percent	6.2	6.7	7.7	8.3	9.0	6.1	6.7	7.7	8.3	9.0	9.2	9.4	9.6	9.5		0.53
Used autos	Percent	11.3	12.0	12.8	13.4	14.1	11.1	11.9	12.7	13.4	14.0	14.3	14.5	14.5	14.5		0.55
Non-federally guaranteed student loans	Percent	0.2	0.2	0.3	0.3	0.3	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3		0.02
Commercial loans (excludes unfunded commitments)	Percent	.	.	.	.	.	.	.	.	.	.	.	4.5	4.6	4.6		.
Secured by real estate	Percent	.	.	.	.	.	.	.	.	.	.	.	3.9	4.0	4.1		.
Not secured by real estate	Percent	.	.	.	.	.	.	.	.	.	.	.	0.6	0.6	0.6		.
Other loans	Percent	.	.	.	.	.	.	.	.	.	.	.	5.9	5.9	5.8		.
Unfunded commitments for commercial loans	Percent	.	.	.	.	.	.	.	.	.	.	.	0.3	0.3	0.4		.
Other assets	Percent	4.2	4.1	4.3	4.1	4.4	4.2	4.2	4.4	4.4	4.2	4.3	4.3	4.4	4.3		0.03
Total liabilities and net worth	Percent	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0		
Total deposits	Percent	85.9	85.7	84.7	84.4	84.5	86.2	85.9	85.0	84.7	85.1	84.8	84.4	84.1	85.0		-0.10
Share drafts	Percent	10.9	11.2	11.7	12.5	11.9	11.5	11.8	12.0	12.5	12.4	12.3	12.1	12.2	12.8		0.34
Regular shares	Percent	26.9	28.0	28.6	29.2	30.4	27.8	28.8	29.5	29.9	31.1	31.0	30.8	30.6	31.4		0.28
Other deposits	Percent	48.1	46.5	44.4	42.6	42.2	46.9	45.4	43.5	42.3	41.5	41.5	41.5	41.3	40.8		-0.73
Money market accounts	Percent	19.9	20.0	19.6	19.2	19.3	19.7	19.8	19.4	19.2	19.2	19.1	19.0	18.8	18.6		-0.53
Share certificate accounts	Percent	19.4	18.0	16.8	15.8	15.4	18.6	17.4	16.3	15.6	15.1	15.2	15.3	15.4	15.2		0.13
IRA/Keogh accounts	Percent	7.7	7.4	6.9	6.4	6.0	7.5	7.1	6.6	6.2	5.8	5.8	5.7	5.6	5.5		-0.37
Non-member deposits	Percent	0.2	0.3	0.5	0.6	0.7	0.2	0.3	0.5	0.6	0.7	0.7	0.7	0.7	0.7		0.06
All other shares	Percent	0.9	0.8	0.7	0.7	0.7	0.9	0.8	0.7	0.7	0.8	0.8	0.8	0.7	0.7		-0.01
Other liabilities	Percent	3.6	3.5	4.3	4.7	4.6	3.5	3.5	4.2	4.5	4.2	4.4	4.7	5.0	4.1		-0.09
Net worth	Percent	10.43	10.77	10.96	10.92	10.89	10.30	10.61	10.81	10.78	10.69	10.80	10.89	10.95	10.88		0.19
Addenda																	
Real estate loans	Percent	31.3	31.9	32.5	32.9	33.4	30.4	31.2	31.8	32.4	32.8	33.4	33.9	34.3	34.0		1.14
Real estate fixed rate, first mortgage	Percent	17.1	18.1	18.3	18.8	19.4	16.8	17.7	18.0	18.6	19.3	19.6	20.1	20.4	20.3		0.97
Business loans																	
Net member business loan balance for regulatory reporting, Part 723 ¹	Percent	3.5	3.7	4.0	4.3	4.6	3.4	3.7	4.0	4.3	4.6	4.7	4.8	4.9	5.0		0.42

¹ Account 400A

Summary of Credit Union Indicators by Type of Credit Union: 2018 Q1

	Asset Categories						Federal Credit Unions	Federally Insured State-Chartered Credit Unions	Credit Unions with Low-Income Designation in 2018Q1	Small Credit Unions (Assets less than \$100 million)
	Less than \$10 million	\$10 to \$50 million	\$50 to \$100 million	\$100 to \$500 million	\$500 million to \$1 billion	Greater than \$1 billion				
Current Quarter: 2018Q1										
Number of credit unions	1,486	1,761	704	1,040	245	294	3,477	2,053	2,544	3,951
Number of members (millions)	1.2	5.3	5.4	21.9	14.4	64.6	59.9	52.9	45.0	11.8
Total assets (\$ billions)	6.2	44.2	50.5	233.9	174.9	906.6	735.0	681.3	496.0	100.9
Total loans (\$ billions)	3.0	22.1	28.1	151.2	122.5	644.9	497.3	474.5	353.1	53.2
Total deposits (\$ billions)	5.2	38.6	44.4	204.2	149.9	761.2	617.9	585.6	425.5	88.1
Key ratios (percent)										
Return on average assets	-0.05	0.36	0.52	0.68	0.81	1.03	0.93	0.87	0.89	0.42
Net worth ratio	15.20	12.28	11.44	10.91	10.83	10.76	11.02	10.74	10.77	12.04
Loan-to-share ratio	57.0	57.4	63.4	74.0	81.7	84.7	80.5	81.0	83.0	60.4
Net interest margin (median)	3.30	3.02	3.10	3.11	3.11	2.91	3.09	3.12	3.25	3.11
Long-term assets, percent of assets	6.3	15.2	19.3	23.3	26.9	30.3	28.9	26.5	24.1	16.7
Cost of funds / average assets (median)	0.20	0.23	0.28	0.35	0.47	0.57	0.26	0.31	0.28	0.23
Delinquency rate	1.66	0.96	0.82	0.76	0.61	0.62	0.68	0.63	0.62	0.92
Net charge-offs to average loans	0.17	0.11	0.13	0.14	0.14	0.16	0.18	0.12	0.14	0.12
Growth from a year earlier (percent)										
Shares (total deposits)	-7.8	-3.0	-3.2	-0.7	3.2	9.4	6.2	5.3	6.6	-3.4
Total loans	-6.0	-0.1	-0.3	2.9	5.9	13.5	10.4	9.3	11.1	-0.6
Total assets	-7.4	-2.7	-2.9	-0.4	3.6	9.3	6.4	5.4	7.0	-3.1
Members	-9.5	-5.0	-4.9	-1.8	3.2	9.1	4.8	3.9	4.7	-5.4
Net worth	-5.9	-1.1	-0.9	1.9	4.3	11.5	8.4	7.1	8.5	-1.4
Historical Data (same quarter)										
Return on average assets (percent)										
2018	-0.05	0.36	0.52	0.68	0.81	1.03	0.93	0.87	0.89	0.42
2017	0.05	0.26	0.32	0.46	0.53	0.87	0.73	0.68	0.69	0.28
2016	0.05	0.24	0.38	0.50	0.55	0.94	0.72	0.78	0.69	0.29
2015	0.18	0.24	0.41	0.54	0.72	0.96	0.75	0.80	0.78	0.31
2014	-0.04	0.18	0.39	0.53	0.73	0.99	0.75	0.81	0.74	0.26
Net worth ratio (percent)										
2018	15.20	12.28	11.44	10.91	10.83	10.76	11.02	10.74	10.77	12.04
2017	14.95	12.08	11.21	10.66	10.75	10.54	10.81	10.57	10.63	11.83
2016	14.91	12.22	11.29	10.81	10.85	10.59	10.82	10.74	10.79	11.95
2015	14.68	12.12	11.24	10.76	10.85	10.63	10.87	10.73	10.79	11.88
2014	14.40	11.92	11.00	10.57	10.59	10.42	10.69	10.52	10.55	11.68
Loan to Share Ratio (percent)										
2018	57.00	57.42	63.37	74.04	81.73	84.72	80.48	81.04	83.00	60.39
2017	55.91	55.78	61.51	71.43	79.64	81.69	77.44	78.03	79.69	58.67
2016	55.50	55.80	61.47	70.84	77.28	80.17	75.93	76.23	77.89	58.56
2015	54.82	55.27	60.18	68.81	73.88	77.67	73.15	73.55	75.03	57.58
2014	53.68	53.93	58.69	66.15	71.21	72.52	69.06	69.36	71.21	56.15