



---

Office of the Chief Economist  
National Credit Union Administration

---

NCUA QUARTERLY U. S. MAP REVIEW

---

Fourth Quarter 2013

## Table of Contents

---

Introduction .....	3
Return on Average Assets .....	4
Median Return on Average Assets .....	5
Delinquency Rate .....	6
Annual Asset Growth .....	7
Annual Share and Deposit Growth .....	8
Annual Membership Growth .....	9
Annual Loan Growth .....	10
Median Annual Loan Growth .....	11
2013 Fourth Quarter Credit Union Indicators Summary Table .....	12
2013 Fourth Quarter Economic Indicators Summary Table .....	13

## Introduction

The NCUA Quarterly U.S. Map Review for the fourth quarter of 2013 covers several key indicators of credit union financial health and viability, including:<sup>1</sup>

- Return on average assets, year-to-date
- Median return on average assets, year-to-date
- Delinquent loans as a share of total loans
- Asset growth in the past twelve months
- Deposit growth in the past twelve months
- Membership growth in the past twelve months
- Loan growth in the past twelve months
- Median loan growth in the past twelve months

State summaries do not reflect the performance of individual credit unions within the state. The majority of state-level indicators are computed by summing the relevant indicator or indicators across credit unions within each state and then either calculating a ratio or a percentage change over time. As a result, in states with very large credit unions, the state aggregate may mostly reflect the performance of those credit unions. The additional maps showing the *median* return on average assets and *median* loan growth compare performance at the typical credit union. Credit unions are included in their state of chartering or headquarter state.

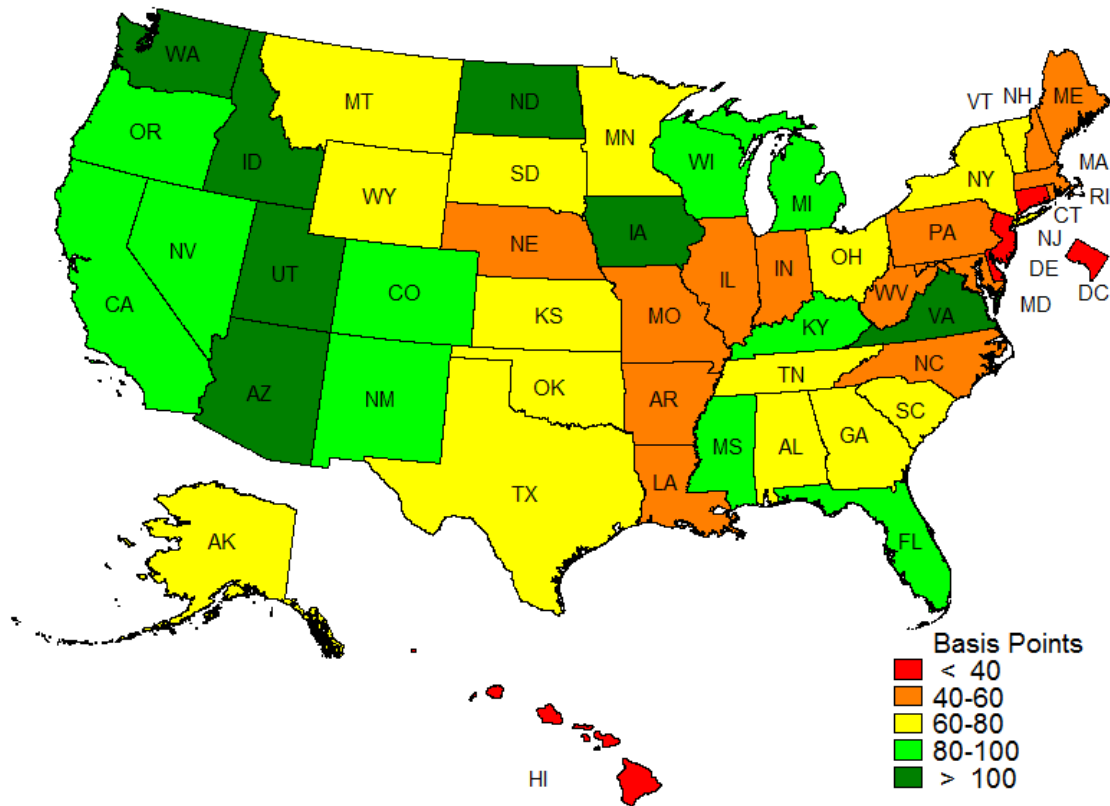
NCUA makes available information about the financial performance of federally insured credit unions at <http://researchcu.ncua.gov/Views/FindCreditUnions.aspx>. Through this link, you can locate information contained in an individual credit union's Call Report. You can also access a Financial Performance Report and summary documents about a credit union's performance.

For comments or suggestions about the NCUA Quarterly U.S. Map Review, please send an email to [ocemail@ncua.gov](mailto:ocemail@ncua.gov).

---

<sup>1</sup> Overseas territories—Guam, Puerto Rico, and the Virgin Islands—are included in the summary indicators tables but are not represented on the maps or in the text. The report treats the District of Columbia as a state for comparison purposes.

## Return on Average Assets

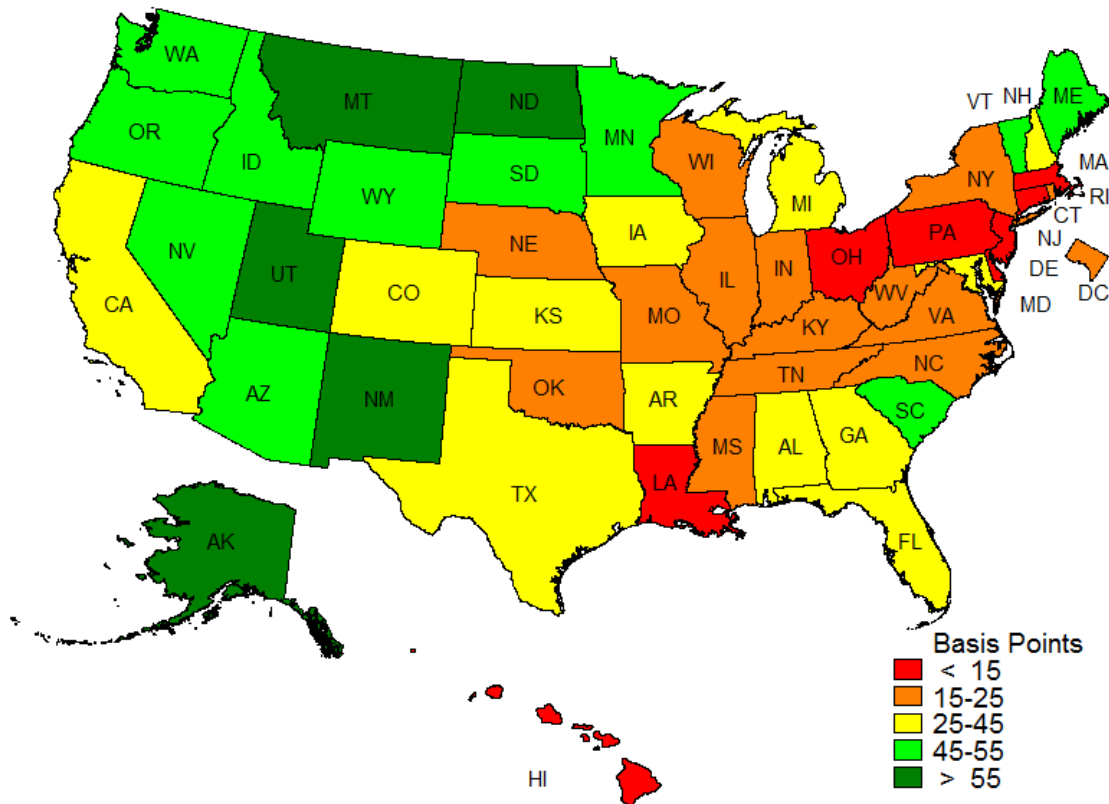


U.S. = 78 basis points

### Highlights:

- Nationally, return on average assets (ROAA) at federally insured credit unions was 78 basis points in 2013. ROAA in 2012 was 85 basis points.
- Compared to 2012, ROAA in 2013 was higher in 11 states.
- Utah (145 basis points) and Washington (116 basis points) had the highest ROAAs in 2013, while Connecticut (26 basis points) and the District of Columbia (28 basis points) had the lowest ROAAs.

## Median Return on Average Assets

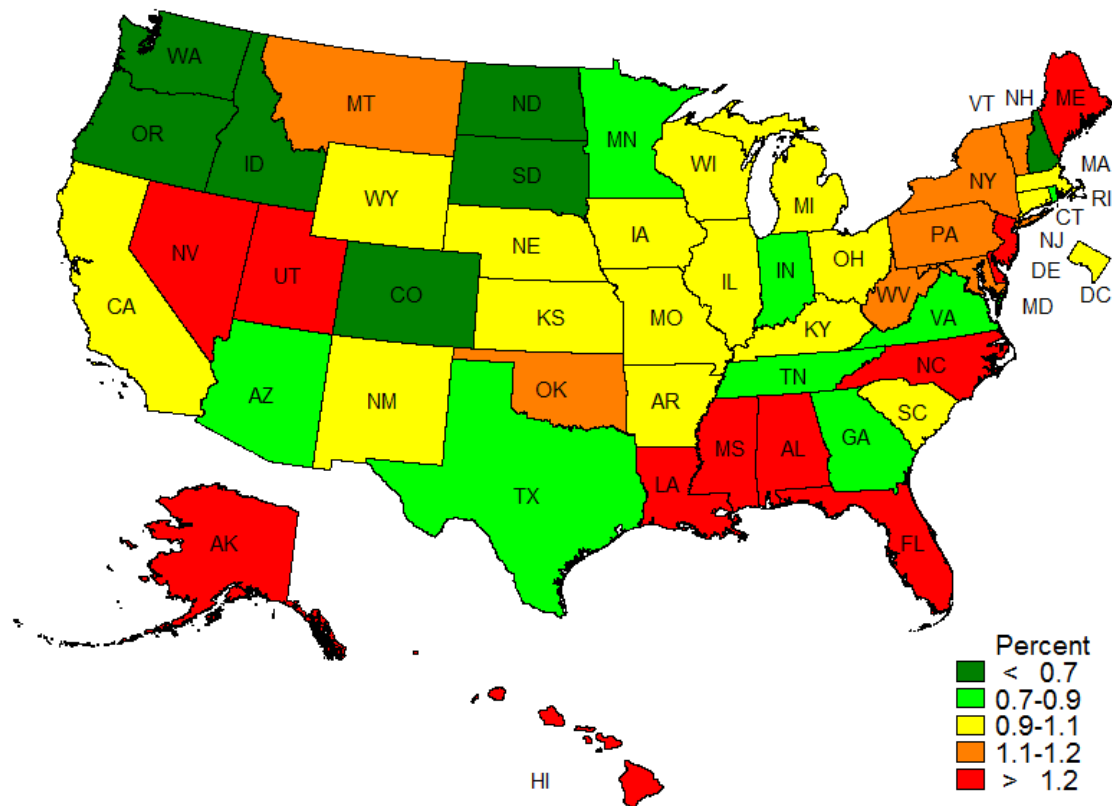


U.S. = 26 basis points

### Highlights:

- Nationally, the median ROAA at federally insured credit unions was 26 basis points 2013. Median ROAA was 31 basis points in 2012.
- Compared to 2012, median ROAA was higher in 10 states in 2013.
- New Mexico (73 basis points) and North Dakota (61 basis points) had the highest median ROAAs in 2013, while Connecticut (2 basis points) and New Jersey (8 basis points) had the lowest median ROAAs.

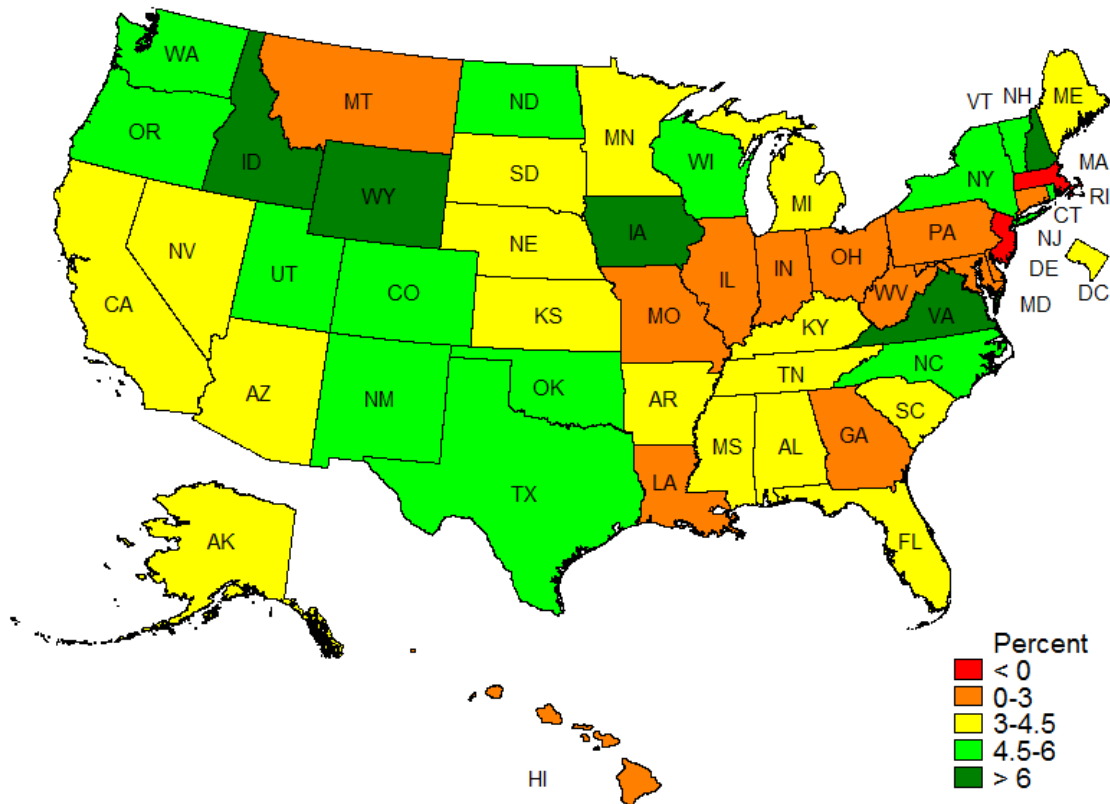
## Delinquency Rate



### Highlights:

- In the fourth quarter of 2013, 1.0 percent of loans at federally insured credit unions were delinquent at least 60 days. The delinquency rate was down from 1.2 percent a year earlier.
- Over the past year, the delinquency rates declined in 37 states.
- Delaware (2.1 percent) and New Jersey (2.0 percent) posted the highest total delinquency rates in the fourth quarter of 2013, while North Dakota (0.4 percent) and New Hampshire (0.5 percent) had the lowest rates.

## Annual Asset Growth

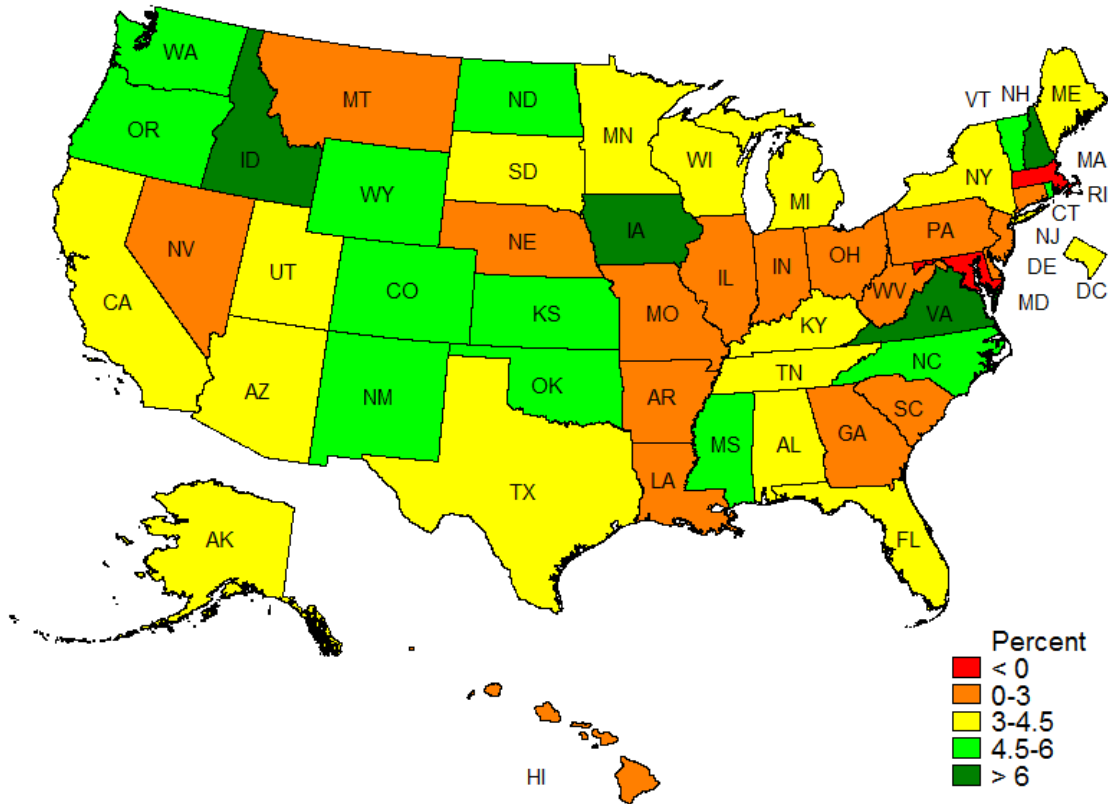


U.S. = 3.9 percent

### Highlights:

- Total assets at federally insured credit unions grew by 3.9 percent in the year ending in the fourth quarter of 2013, after rising 6.2 percent in the previous year.
- Assets grew at a faster rate in four states in 2013, compared to 2012.
- Idaho (8.8 percent) and Iowa (6.6 percent) had the fastest growth in total assets in 2013. Assets fell 2.0 percent in Massachusetts and 0.4 percent in New Jersey over the year. The conversion of a large credit union to a bank in the third quarter contributed to the asset decline in Massachusetts.

## Annual Share and Deposit Growth



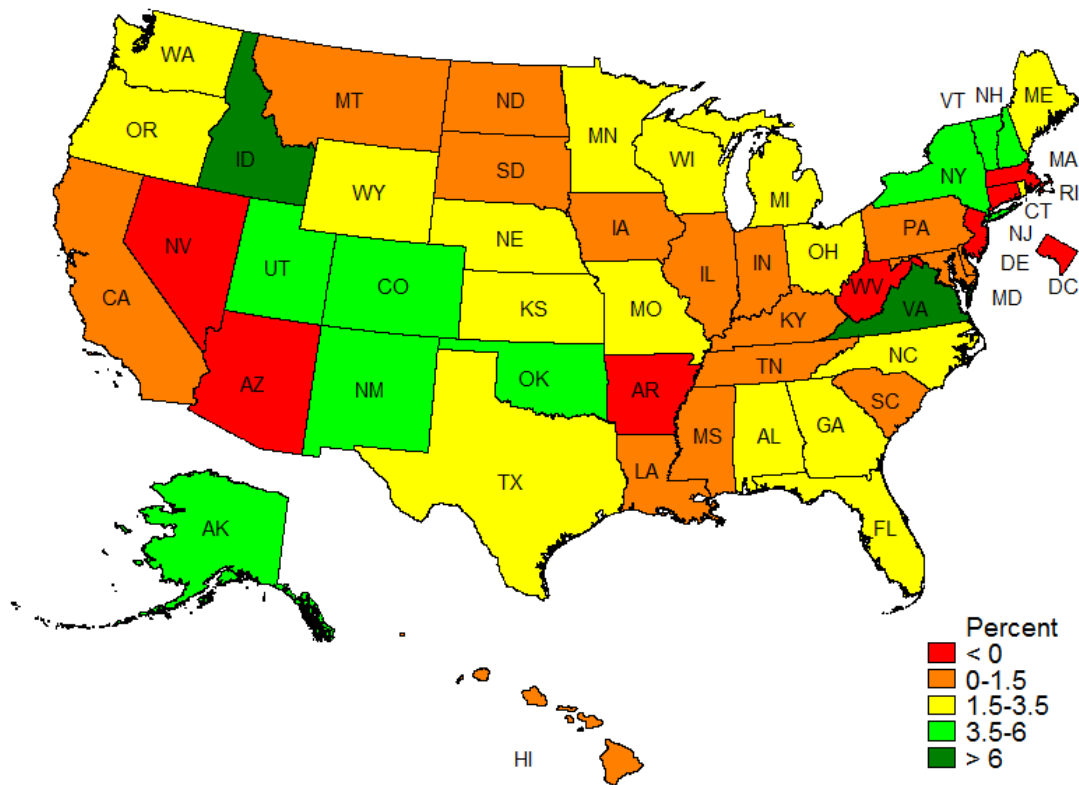
U.S. = 3.7 percent

### Highlights:

- Total shares and deposits at federally insured credit unions grew by 3.7 percent in the year ending in the fourth quarter of 2013, compared with a 6.1 percent rise in the previous year.
- Nevada was the only state where growth in shares and deposits in 2013 was above growth in 2012. Nevada was also the only state where shares and deposits contracted in 2012.
- Shares and deposits rose 8.0 percent in Idaho in 2013, the largest gain in the country. Shares and deposits fell 2.5 percent in Massachusetts and 0.2 percent in Maryland over the past year. The contraction in Massachusetts resulted primarily from the conversion of a large credit union to a bank in the third quarter.



## Annual Membership Growth

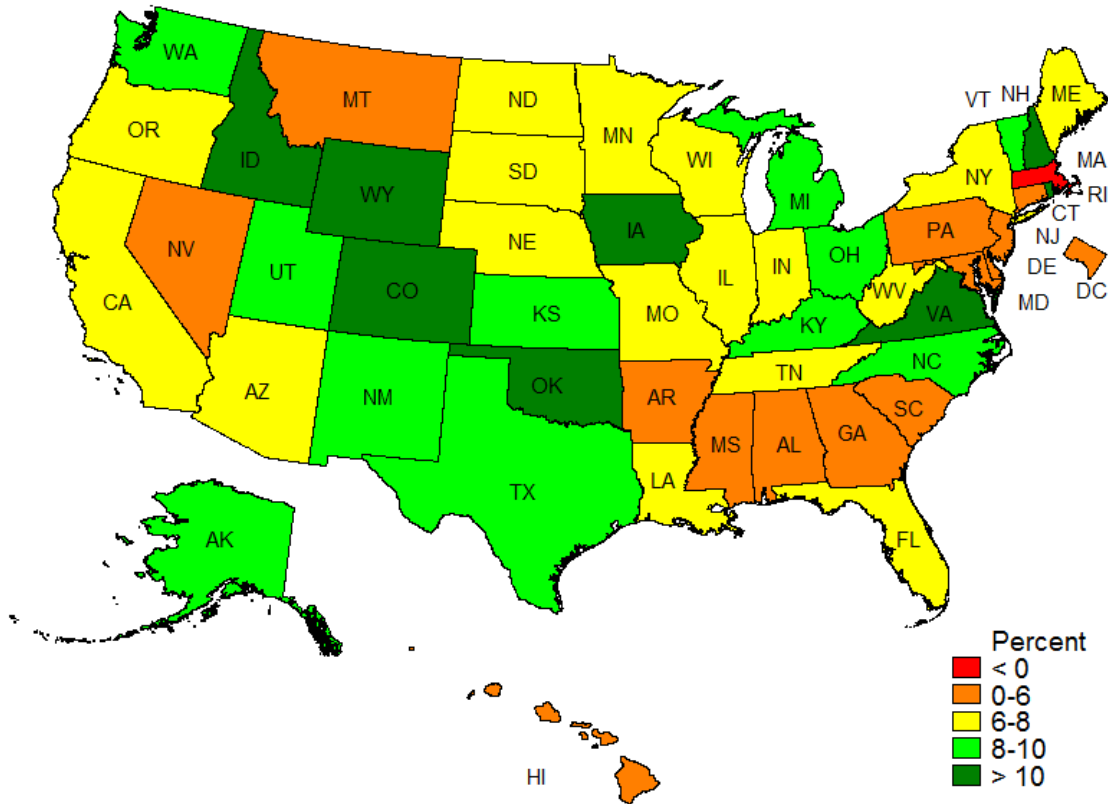


U.S. = 2.6 percent

### Highlights:

- Nationally, credit union membership rose 2.6 percent to 96.3 million in 2013. Membership grew 2.2 percent in the year ending in the fourth quarter of 2012.
- Membership grew at a faster rate in 27 states in 2013, relative to 2012.
- Idaho (8.1 percent) and Virginia (8.0 percent) had the fastest membership growth rates in 2013. Membership declined in eight states, led by Connecticut's 1.5 percent contraction.

## Annual Loan Growth

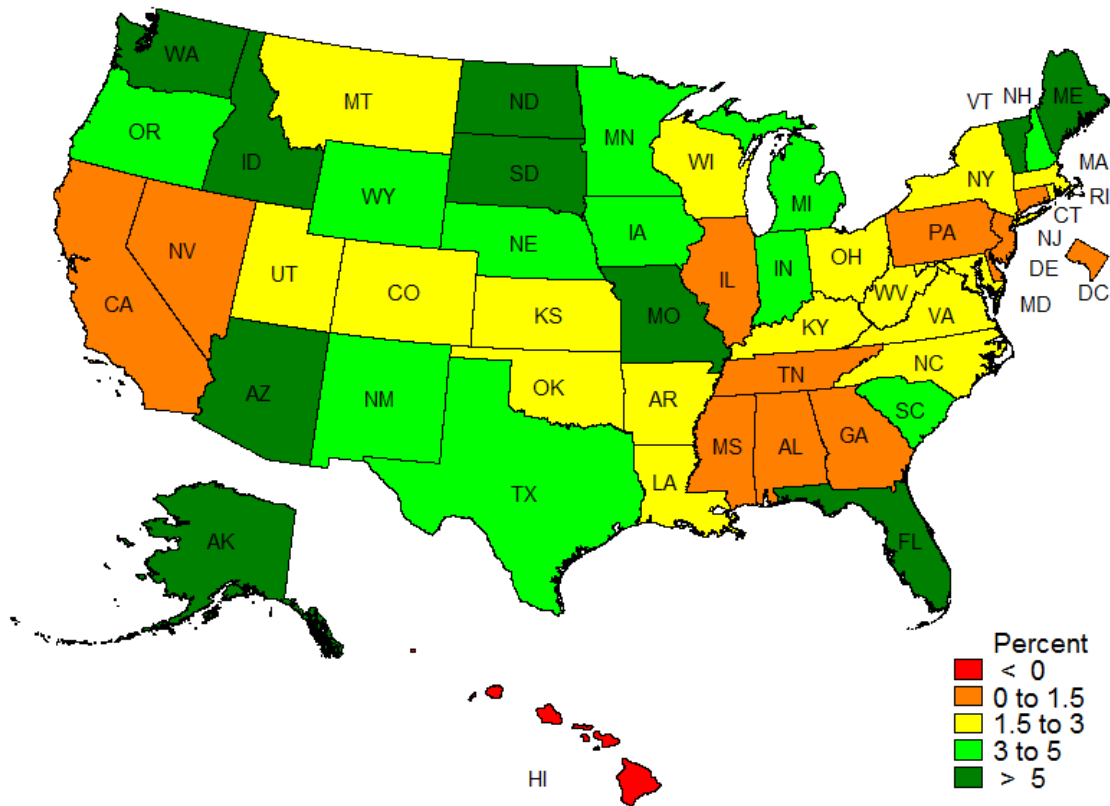


U.S. = 8.0 percent

### Highlights:

- In the year ending in the fourth quarter of 2013, the total amount of loans outstanding at federally insured credit unions grew by 8.0 percent, after growing 4.6 percent in the previous year.
- Loans outstanding grew at a faster rate in 45 states in 2013, compared to 2012.
- Idaho (16.7 percent) posted the fastest growth rate in loans of all states in 2013, followed by Iowa and Virginia (both 13.6 percent). Massachusetts, with a decline of 0.1 percent over the year, was the only state where loans outstanding contracted. The conversion of a large credit union to a bank contributed to the decline.

## Median Annual Loan Growth



U.S. = 2.5 percent

### Highlights:

- The median increase in loans outstanding was 2.5 percent nationally in 2013. In 2012, median loan growth was 1.1 percent.
- Compared with 2012, median loan growth in 2013 was higher in 42 states.
- In 2013, the median increase in loans outstanding was 9.2 percent both in Alaska and in North Dakota. Hawaii was the only state in which median loan growth was negative in 2013; the median decline in loans at Hawaii credit unions was 1.5 percent.

## 2013 Fourth Quarter Credit Union Indicators Summary Table

State/ Territory	Annualized YTD ROAA (bps)		Median Annualized YTD ROAA (bps)		Delinquency Rate (%)		Y/Y Asset Growth (%)		Y/Y Deposit Growth (%)		Y/Y Member Growth (%)		Y/Y Loan Growth (%)		Median Y/Y Loan Growth (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	78	--	26	--	1.0	--	3.9	--	3.7	--	2.6	--	8.0	--	2.5	--
AK	77	19	57	5	1.3	45	4.4	21	4.4	20	5.0	4	9.1	12	9.2	1
AL	61	30	42	20	1.4	47	3.3	35	3.7	29	2.3	22	5.3	42	0.5	50
AR	49	43	31	28	1.1	30	4.1	27	2.3	40	-0.3	46	5.9	40	2.0	33
AZ	115	3	51	11	0.8	10	4.2	26	3.1	34	-1.0	51	7.9	22	6.4	5
CA	97	9	37	22	0.9	17	4.0	28	3.5	31	1.4	31	6.9	30	1.2	43
CO	81	16	41	21	0.7	6	5.2	12	4.7	16	3.8	11	11.2	6	1.6	39
CT	26	54	2	54	1.0	29	0.9	50	0.8	51	-1.5	53	4.7	45	0.8	49
DE	32	52	13	50	2.1	54	0.0	52	1.1	49	0.6	42	5.0	44	0.3	52
FL	87	11	43	19	1.6	51	3.8	29	3.5	30	2.6	20	7.6	24	5.9	8
GA	78	18	30	29	0.8	12	3.0	40	2.7	37	2.2	23	5.9	38	1.3	41
HI	40	50	10	52	1.3	46	1.7	47	1.9	47	0.9	40	1.1	50	-1.5	53
IA	105	5	33	23	1.0	28	6.6	3	6.6	4	1.2	35	13.6	2	4.0	15
ID	102	6	53	10	0.6	3	8.8	1	8.0	1	8.1	1	16.7	1	7.4	4
IL	57	36	15	46	0.9	18	1.1	49	0.8	50	1.5	30	7.8	23	0.8	48
IN	56	37	21	40	0.8	14	3.0	39	2.4	39	0.3	43	6.8	33	3.0	22
KS	74	22	31	25	0.9	20	4.5	20	4.9	15	2.2	24	9.0	13	2.1	30
KY	81	15	24	33	0.9	21	4.3	23	4.2	22	0.8	41	8.1	20	1.6	38
LA	45	48	13	49	1.3	44	2.4	44	2.0	46	1.2	36	6.5	34	2.2	28
MA	57	35	13	48	1.0	24	-2.0	54	-2.5	54	-1.1	52	-0.1	53	1.8	36
MD	53	40	28	31	1.2	41	0.0	51	-0.2	53	0.2	44	3.9	47	1.6	40
ME	53	41	53	9	1.3	43	4.3	24	3.9	24	1.9	27	7.1	28	6.3	7
MI	82	14	31	27	1.0	25	4.3	22	4.0	23	1.7	29	8.6	17	3.2	21
MN	75	21	48	14	0.8	13	3.7	31	3.7	27	3.0	18	6.8	32	3.6	16
MO	47	45	16	45	1.0	27	1.9	46	2.8	35	2.2	26	7.4	26	5.5	10
MS	86	12	17	44	1.5	48	4.3	25	4.6	18	1.2	37	5.9	39	1.2	45
MT	74	23	58	4	1.2	40	2.2	45	2.1	44	0.2	45	0.6	51	1.8	35
NC	47	44	22	38	1.6	50	5.7	10	5.8	7	3.2	16	8.9	16	2.0	34
ND	106	4	61	3	0.4	1	5.9	7	5.9	6	1.2	34	8.0	21	9.2	2
NE	50	42	23	36	0.9	19	3.1	38	2.3	41	2.5	21	6.2	37	3.3	19
NH	60	33	31	26	0.5	2	6.4	4	6.0	5	4.7	5	10.4	8	4.1	13
NJ	37	51	8	53	2.0	53	-0.4	53	0.1	52	-0.4	48	3.8	48	1.1	46
NM	80	17	73	1	0.9	22	5.9	8	5.4	9	4.6	6	8.9	15	3.6	17
NV	98	8	54	8	1.7	52	3.3	34	2.8	36	-0.4	47	0.4	52	0.4	51
NY	73	24	23	34	1.1	38	4.6	19	4.4	21	4.5	7	7.2	27	2.3	27
OH	60	31	15	47	1.0	26	2.8	41	2.2	42	1.8	28	9.4	10	1.7	37
OK	60	32	20	42	1.1	35	4.8	18	5.0	12	4.3	10	12.0	5	2.7	24
OR	84	13	46	17	0.7	7	4.8	15	4.7	17	3.4	14	6.4	36	3.5	18
PA	57	34	10	51	1.1	37	2.5	43	2.1	45	1.3	33	5.3	43	0.9	47
RI	46	46	25	32	0.8	9	5.8	9	4.9	14	2.2	25	13.2	4	2.6	25
SC	71	27	47	15	0.9	16	3.3	37	2.7	38	0.9	39	5.3	41	4.5	12
SD	64	29	45	18	0.7	5	3.5	33	3.2	33	1.0	38	6.4	35	7.5	3
TN	73	25	23	35	0.8	8	3.8	30	3.5	32	1.3	32	7.5	25	1.2	44
TX	73	26	33	24	0.8	15	4.8	17	4.5	19	3.0	17	9.2	11	4.0	14
UT	145	1	55	7	1.2	42	4.8	16	3.9	25	4.4	9	8.5	18	2.1	29
VA	101	7	19	43	0.8	11	6.0	6	6.6	3	8.0	2	13.6	3	2.0	32
VT	70	28	51	12	1.1	36	5.2	13	5.5	8	4.5	8	9.6	9	6.4	6
WA	116	2	46	16	0.6	4	5.7	11	4.9	13	3.0	19	8.9	14	5.6	9
WI	97	10	22	39	1.1	32	4.9	14	3.7	26	3.2	15	7.0	29	2.1	31
WV	45	47	23	37	1.1	34	2.7	42	2.2	43	-0.6	49	6.9	31	2.8	23
WY	76	20	51	13	1.0	23	6.4	5	5.1	11	3.5	13	11.0	7	4.7	11
DC	28	53	20	41	1.1	31	3.3	36	3.7	28	-0.7	50	2.9	49	1.3	42
GU	55	38	57	6	1.1	33	3.6	32	5.2	10	5.9	3	4.1	46	2.4	26
PR	53	39	62	2	1.2	39	6.9	2	7.5	2	3.5	12	8.5	19	3.2	20
VI	44	49	30	30	1.5	49	1.7	48	1.7	48	-19.5	54	-1.5	54	-3.2	54

## 2013 Fourth Quarter Economic Indicators Summary Table

State/Territory	State Unemployment Rate, End of Quarter (%)		Y/Y Change in Unemployment Rate (basis points)		Change in House Prices Since National Peak (%)		Y/Y Change in House Prices (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	<b>6.7</b>	--	<b>-120</b>	--	<b>-8.9</b>	--	<b>7.7</b>	--
AK	6.4	27	-20	42	5.2	9	2.4	44
AL	6.1	20	-70	23	-5.4	26	3.5	37
AR	7.4	39	30	49	-3.6	22	0.5	50
AZ	7.6	42	-30	38	-27.1	50	15.2	3
CA	8.3	47	-150	5	-25.0	49	19.5	2
CO	6.2	22	-130	10	10.9	5	9.1	9
CT	7.4	39	-80	22	-16.6	44	1.1	49
DE	6.2	22	-90	18	-17.0	45	0.1	51
FL	6.2	22	-170	4	-31.6	51	12.6	5
GA	7.4	39	-130	11	-10.8	35	11.4	6
HI	4.5	8	-60	30	-4.1	23	7.9	11
IA	4.2	5	-80	21	5.4	8	4.8	30
ID	5.7	15	-60	30	-14.5	41	7.1	14
IL	8.6	49	0	44	-16.3	43	6.8	19
IN	6.9	31	-140	7	-0.5	18	4.2	34
KS	4.9	10	-60	30	-0.1	17	2.8	42
KY	8.0	44	0	44	2.5	13	3.0	40
LA	5.7	15	10	46	4.6	11	4.7	32
MA	7.0	34	30	48	-3.3	20	6.8	17
MD	6.1	20	-60	27	-17.6	47	5.4	27
ME	6.2	22	-100	13	-6.7	30	1.3	47
MI	8.4	48	-50	33	-11.5	37	9.4	7
MN	4.6	9	-80	19	-10.3	34	7.6	12
MO	5.9	17	-70	26	-6.5	29	3.4	38
MS	8.0	44	-90	16	-8.9	33	1.8	46
MT	5.2	12	-40	36	5.1	10	6.1	23
NC	6.9	31	-250	1	-4.3	24	6.2	22
ND	2.6	1	-60	29	33.7	1	6.1	24
NE	3.6	2	-20	41	5.4	7	4.6	33
NH	5.1	11	-60	27	-14.7	42	4.7	31
NJ	7.3	38	-220	2	-17.3	46	2.9	41
NM	6.4	27	-20	42	-11.7	39	4.8	29
NV	8.8	50	-100	13	-38.7	52	24.3	1
NY	7.1	36	-110	12	-3.3	21	3.7	35
OH	7.2	37	50	51	-7.0	31	5.3	28
OK	5.4	14	30	49	6.6	6	2.0	45
OR	7.0	34	-130	8	-11.6	38	12.9	4
PA	6.9	31	-100	13	-2.7	19	3.7	36
RI	9.1	51	-80	19	-21.5	48	1.2	48
SC	6.6	29	-200	3	-4.7	25	6.7	20
SD	3.6	2	-70	25	12.7	4	5.8	25
TN	7.8	43	20	47	-0.1	16	6.7	21
TX	6.0	19	-20	40	16.1	3	7.3	13
UT	4.1	4	-130	8	-6.2	27	9.3	8
VA	5.2	12	-40	36	-10.9	36	2.8	43
VT	4.2	5	-70	23	1.9	15	7.0	15
WA	6.6	29	-90	16	-14.0	40	6.8	18
WI	6.2	22	-50	33	-7.3	32	5.5	26
WV	5.9	17	-150	5	2.1	14	-1.8	52
WY	4.4	7	-50	33	4.4	12	3.2	39
DC	8.1	46	-30	38	19.6	2	7.0	16
GU	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PR	15.4	52	100	52	-6.4	28	8.8	10
VI	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A