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Public Comments on Requests for Information: Modernizing Data Collection for Regulatory Oversight of Credit Unions:=====

Title: Requests for Information: Modernizing Data Collection for Regulatory Oversight of Credit Unions

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Comment: Business loans should be included on the balance sheet and should foot to the business loan section.

It seems some of the data requested was to gather information for a specific purpose at a specific point in time. After the data has been collected and a decision has been made on the data, the information is not removed from the 5300 report and is collected forever. There needs to be some mechanism to remove requested data that is no longer needed.

You should probably sent this to the NCUA and State Examiners for their comments too. I'm sure they can tell you all of the areas where the instructions are lacking or cause confusion to many credit unions.

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