



National Credit Union Administration

BOARD ACTION MEMORANDUM

TO: NCUA Board

DATE: Nov. 22, 2017

FROM: Office of General Counsel

SUBJ: Final rule – Agency  
Reorganization, 12C.F.R. Parts  
701, 705, 708a, 708b & 790

**ACTION REQUESTED:** Board approval to issue the attached rule amending the NCUA's existing regulations to reflect the creation of the Office of Credit Union Resources and Expansion (CURE) and reorganization of the Office of Consumer Financial Protection and Access (OCFPA).

**DATE ACTION REQUESTED:** December 14, 2017.

**OTHER OFFICES CONSULTED:** None.

**BUDGET IMPACT, IF ANY:** Minimal.

**SUBMITTED TO INSPECTOR GENERAL FOR REVIEW:** Yes.

**RESPONSIBLE STAFF MEMBERS:** Elizabeth Wirick, Senior Staff Attorney, Office of General Counsel.

**SUMMARY:** The final rule would implement certain features of the NCUA reorganization that the Board announced earlier this year. In particular, this rule amends the NCUA's regulations related to the organization of the NCUA's Central Office.

**RECOMMENDED ACTION:** Recommend the Board approve and issue the final rule with a January 6, 2018 effective date.

**ATTACHMENT:** Final rule.