



Request for Information Electronic Loan, Deposit, and Investment Data Collection

**Office of the Executive Director
Business Innovation**

October 19, 2017

History

Pre-1995

- Loan and deposit data in a written format

1995

- Letter to Credit Unions Number 179
- First electronic data collection
- 12 member profile, 24 loan, and 4 share fields

2000

- Letter to Credit Unions 00-CU-09
- Encouraged share and loan specifications layout
- No changes to the electronic data collection

2003

- Letter to Credit Unions 03-CU-05
- Last change to the loan and share download
- 8 member profile, 39 loan, and 20 share fields

2009

- Letter to FCU 09-FCU-03
- Extraction of membership profile data from download
- No changes to the electronic data collection

Changing Credit Union Industry

	12/31/2003	3/31/2017	% Change
# FICUs	9,369	5,737	(63.33%)
Total Assets	\$610.16B	\$1.34T	119.62%
Average Assets	\$65.10M	\$233.0M	257.91%
Median Assets	\$10.55M	\$29.97M	184.08%
Total Loans	\$376.11B	\$884.58B	135.20%
Total Shares	\$528.34B	\$1.13T	113.88%

Increasing Complexity

	12/31/2003	3/31/2017	% Change	% Credit Unions
Consumer Loans	\$187.5B	\$390.1B	108.0%	100%
Credit Card Loans	\$21.8B	\$51.6B	136.2%	60.2%
Indirect Loans	Not Collected	\$172.6B	--	33.1%
Participation Loans	\$4.5B	\$29.9B	566.0%	27.2%
Residential Real Estate Loans	\$168.3B	\$438.9B	160.8%	75.6%
Commercial/MBL	\$9.3B	\$68.9B	639.2%	37.9%
Non-Federally Guaranteed Student Loans	Not Collected	\$3.9B	--	12.1%

Request for Information Purpose

- 1. Achieve a more consistent examination process**
- 2. Promote efficiencies and reduce the burden on credit unions**
- 3. Improve data reliability**
- 4. Enhance exam objectivity with a more thorough and advanced portfolio analysis**
- 5. Reduce onsite time**
- 6. Support the Exam Flexibility Initiative**

Challenges

- **Dozens of data processing vendors and third parties**
- **Many variations of DP systems**
 - In house
 - Online service bureau
 - CU developed
- **Varying data content and format**
- **Vendor costs to credit unions for data file creation/modification/compilation**
- **Information security assurance**

Request for Information - Questions

- **Ability or inability to provide data fields electronically, including limitations and alternatives**
- **Challenges and costs associated with providing a standardized data format**
- **Implementation strategies and timeline to consider**
- **Expected information security controls and assurances**

Request for Information – Data Format

- **Data format tables presented for discussion purposes only**
- **Sample Data Format**
 - 9 member profile fields
 - 20 deposit/share fields
 - 120 loan fields
 - 12 investment fields

Sample of New Loan, Deposit, and Investment Fields

Loan

- Interest Only Flag
- First Payment Date
- Maturity Date
- Interest Rate Cap
- Interest Rate Floor
- Collateral Description
- VIN Number

Deposit

- Date Negative Shares
- Joint Owner Name
- Non-Member Flag
- Last Statement Date

Investment

- CUSIP Number
- Original Face Value
- Current Face Value
- Book Value
- Fair Value
- Issuer

Office Contact Page

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