

Rendell L. Jones, CFO
Office of the Chief Financial Officer



NCUSIF
Financial Statistics
For the Quarter Ended
September 30, 2017

NCUSIF Revenue and Expense

September 30, 2017

PRELIMINARY & UNAUDITED (in Millions)	Quarter Ended September 30, 2017		Year-to-Date September 30, 2017	
	(Actual)	(Estimated)	(Actual)	(Estimated)
Gross Income:				
Investment Income	\$50.6	\$48.8	\$150.2	\$146.4
Other Income	0.2	0.1	0.4	0.3
Total Income	\$50.8	\$48.9	\$150.6	\$146.7
Less Expenses:				
Operating Expenses	\$51.1	\$51.7	\$145.0	\$155.1
Provision for Insurance Losses:				
Reserve Expense (Reduction)	76.9	28.0	89.9	84.0
AME Loss Expense (Reduction)	(2.6)	0.0	(17.1)	0.0
Total Expenses	\$125.4	\$79.7	\$217.8	\$239.1
Net Income (Loss)	(\$74.6)	(\$30.8)	(\$67.2)	(\$92.4)

NCUSIF Summary Balance Sheets

September 30, 2017

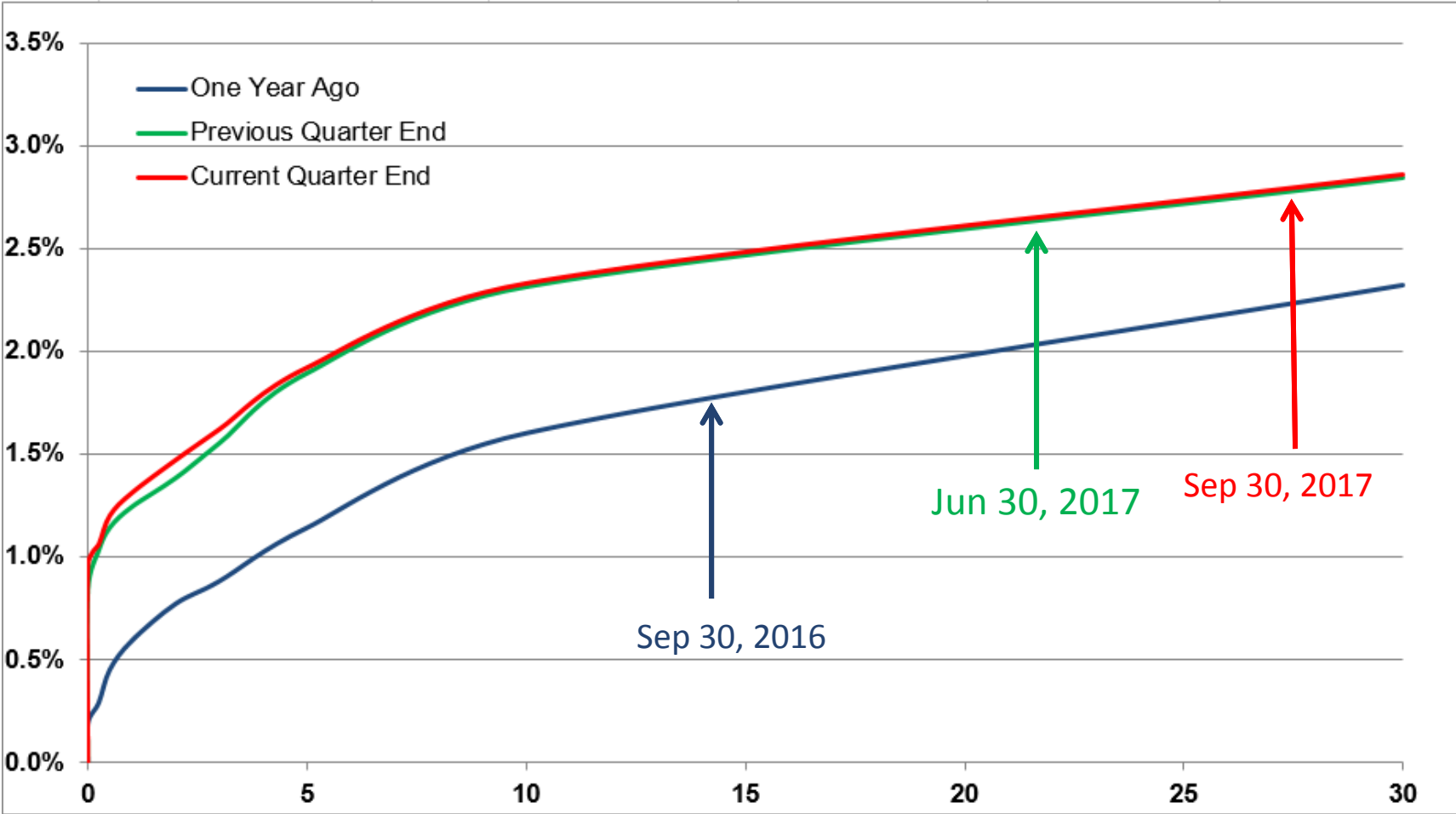
PRELIMINARY & UNAUDITED (In Millions)	September 30, 2017	June 30, 2017
Assets		
Fund Balance with Treasury and Investments	\$13,161.0	\$13,170.6
Notes Receivable, Net	8.1	8.4
Capitalization Deposits Receivable	472.9	-
Receivable from Asset Management Estates, Net	10.4	9.9
Accrued Interest and Other Assets	60.4	49.0
Total Assets	\$13,712.8	\$13,237.9
Liabilities and Net Position		
Accounts Payable and Other Liabilities	\$ 7.5	\$ 2.5
Insurance and Guarantee Program Liabilities	286.0	208.2
Net Position – Capital Deposits	10,762.7	10,294.8
Net Position – Cumulative Results of Operations	2,656.6	2,732.4
Total Liabilities and Net Position	\$13,712.8	\$13,237.9

NCUSIF Changes to the Reserves

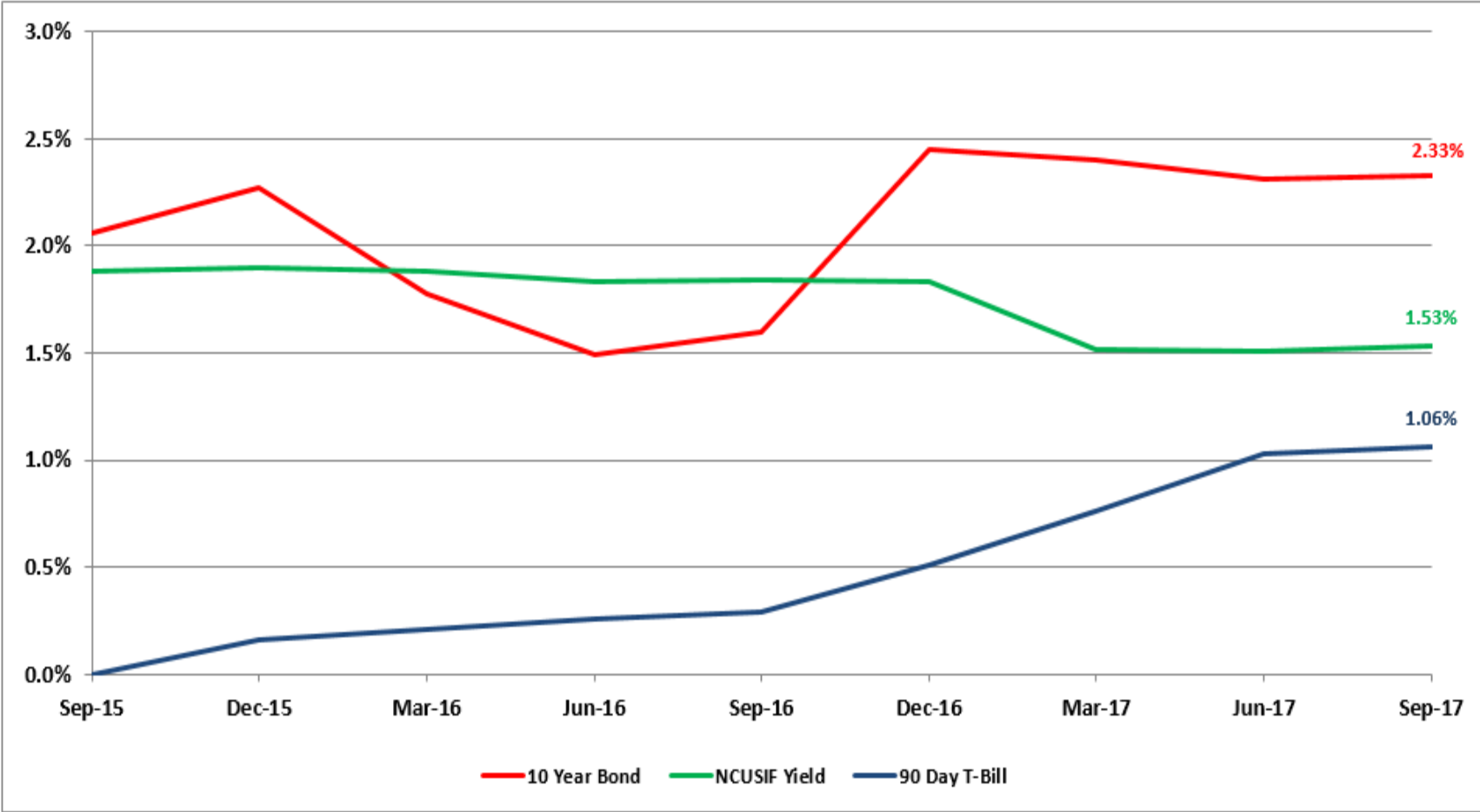
September 30, 2017

PRELIMINARY & UNAUDITED (In Millions)	Quarter Ended September 30, 2017	Year-To-Date September 30, 2017
Beginning Reserve Balance:	\$208.2	\$196.6
Reserve Expense (Reduction)	76.9	89.9
Charges for Assisted Mergers	0.1	0.1
Charges for Liquidations	0.8	(0.6)
Ending Reserve Balance	\$286.0	\$286.0

Treasury Yield Curve September 30, 2017



Yield Comparisons September 30, 2017



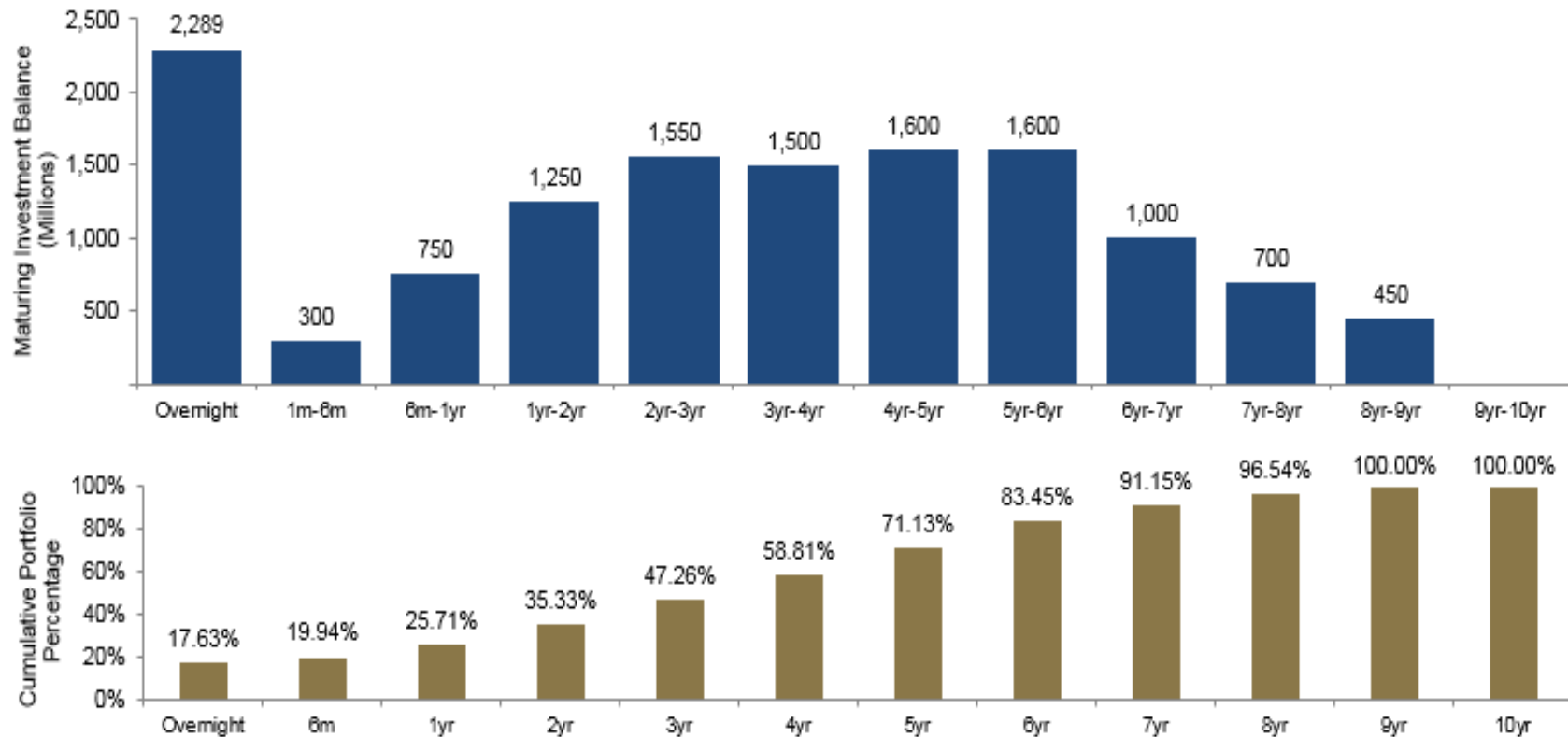
NCUSIF Portfolio

September 30, 2017

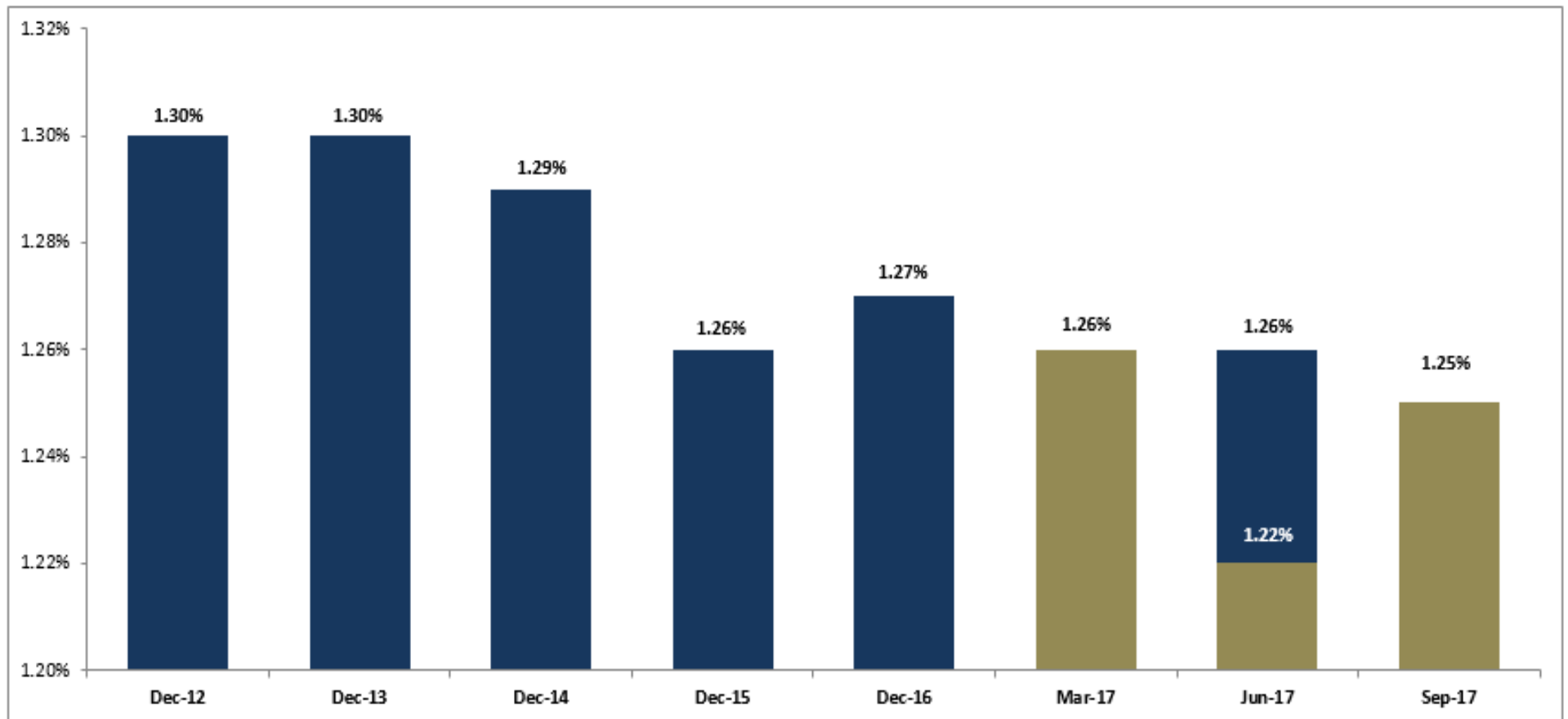
Investment Balance at Par: \$13.0 Billion

Weighted Average Life:
Weighted Average Yield:

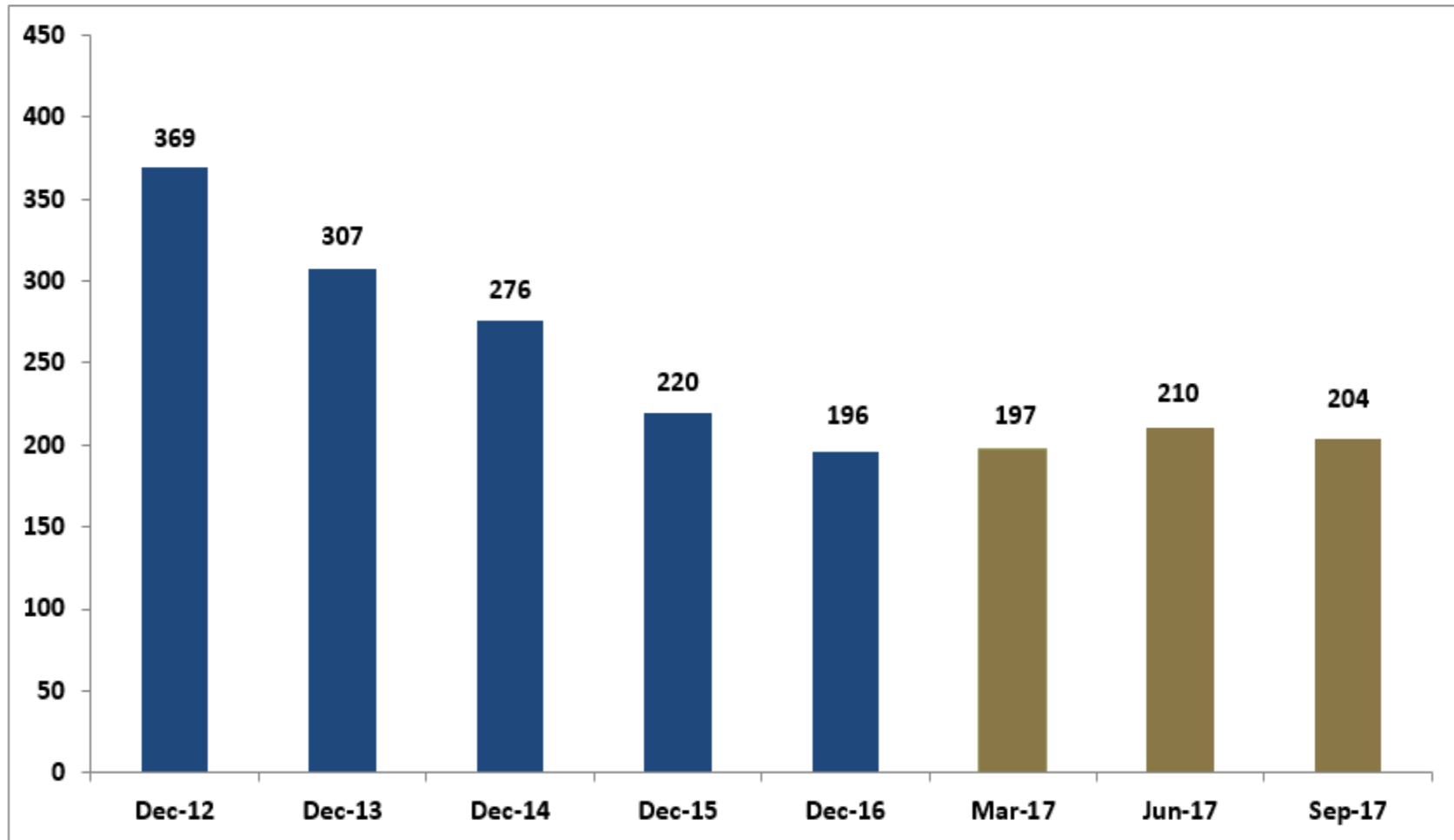
3.27 years
1.53%



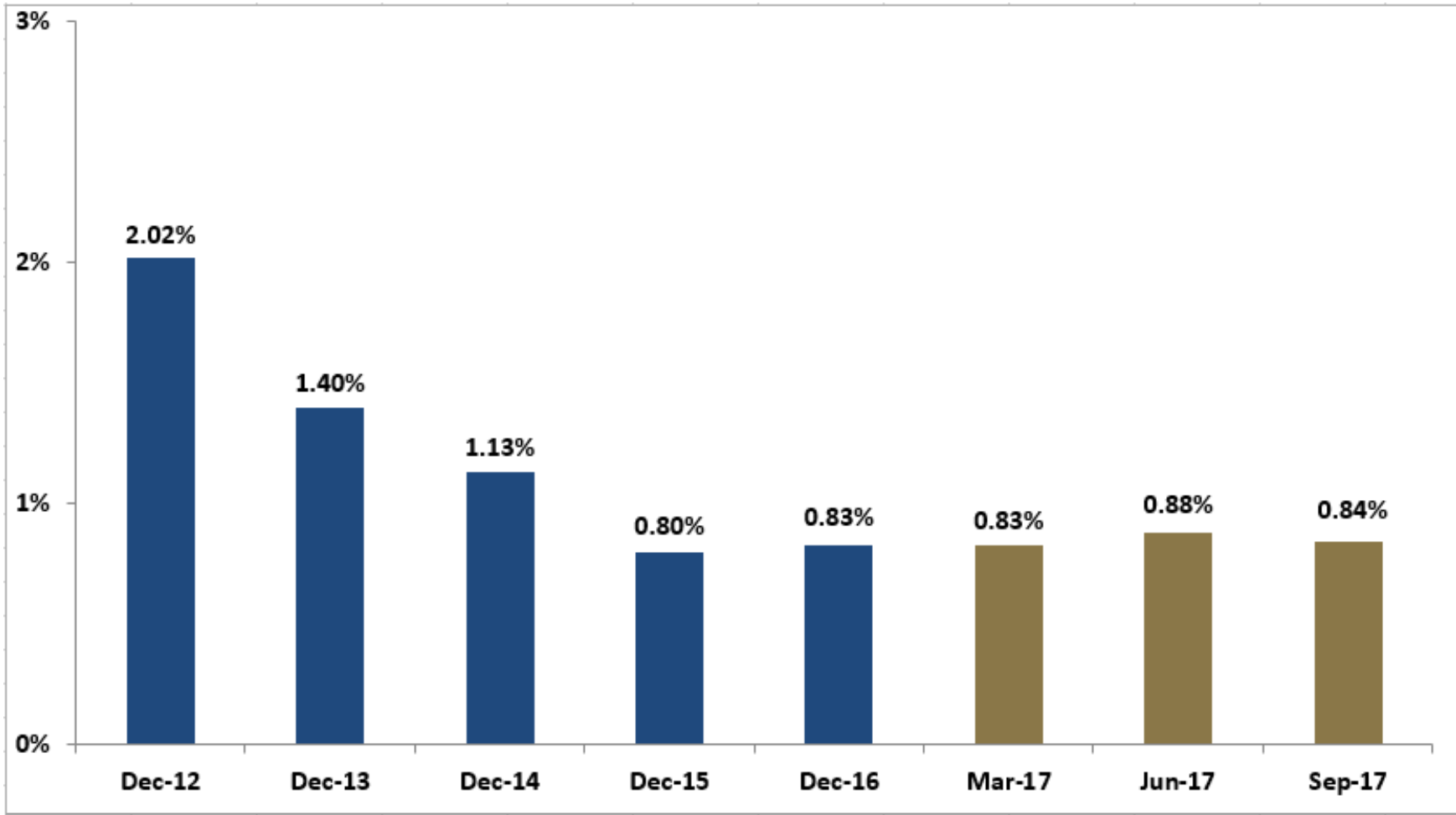
NCUSIF Equity Ratio FY 12 - FY 17



Number of Problem Credit Unions CAMEL Code 4/5 FY 12 - FY 17



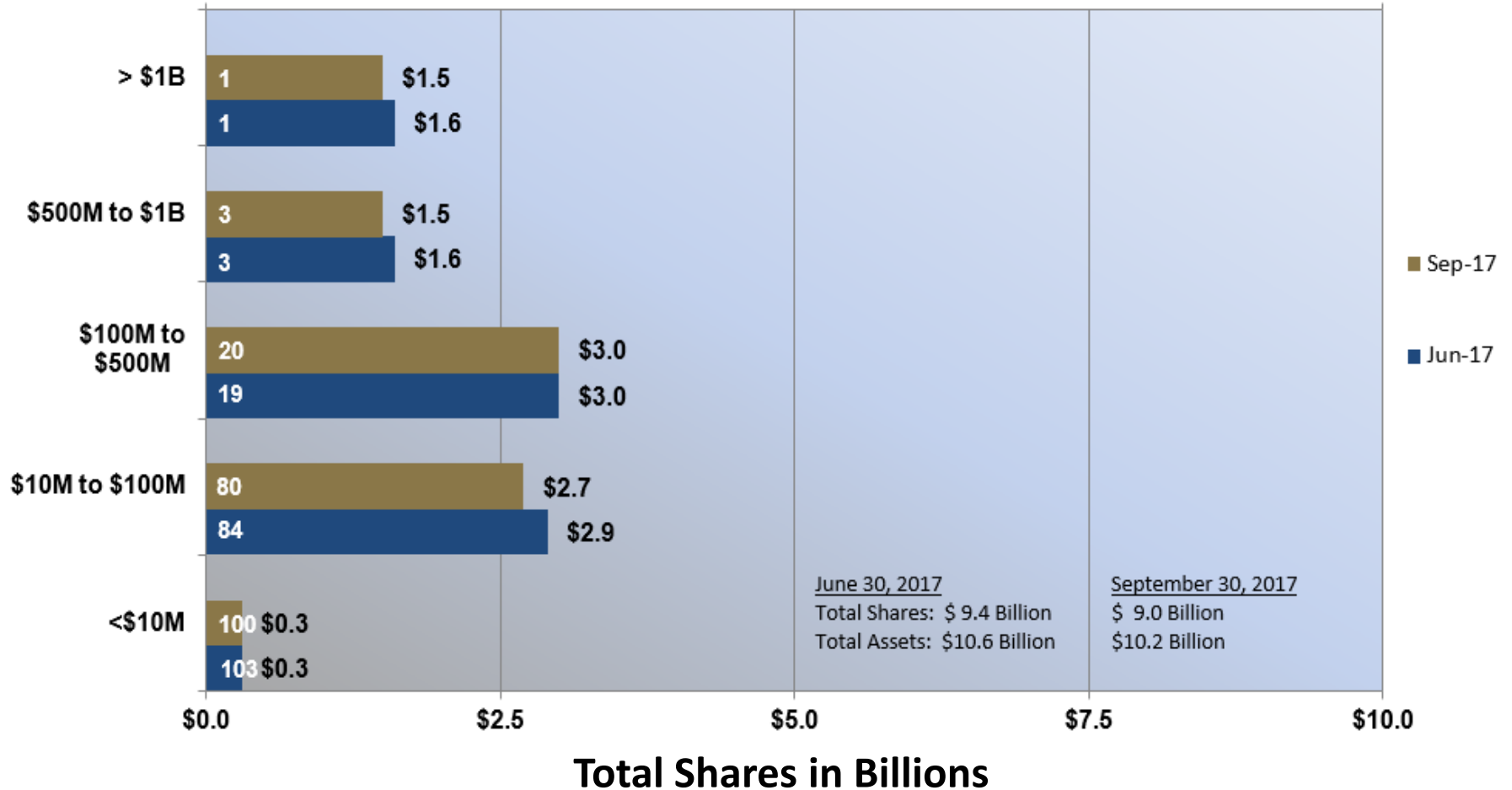
Percent of CAMEL Code 4/5 Shares to Total Insured Shares FY 12 - FY 17



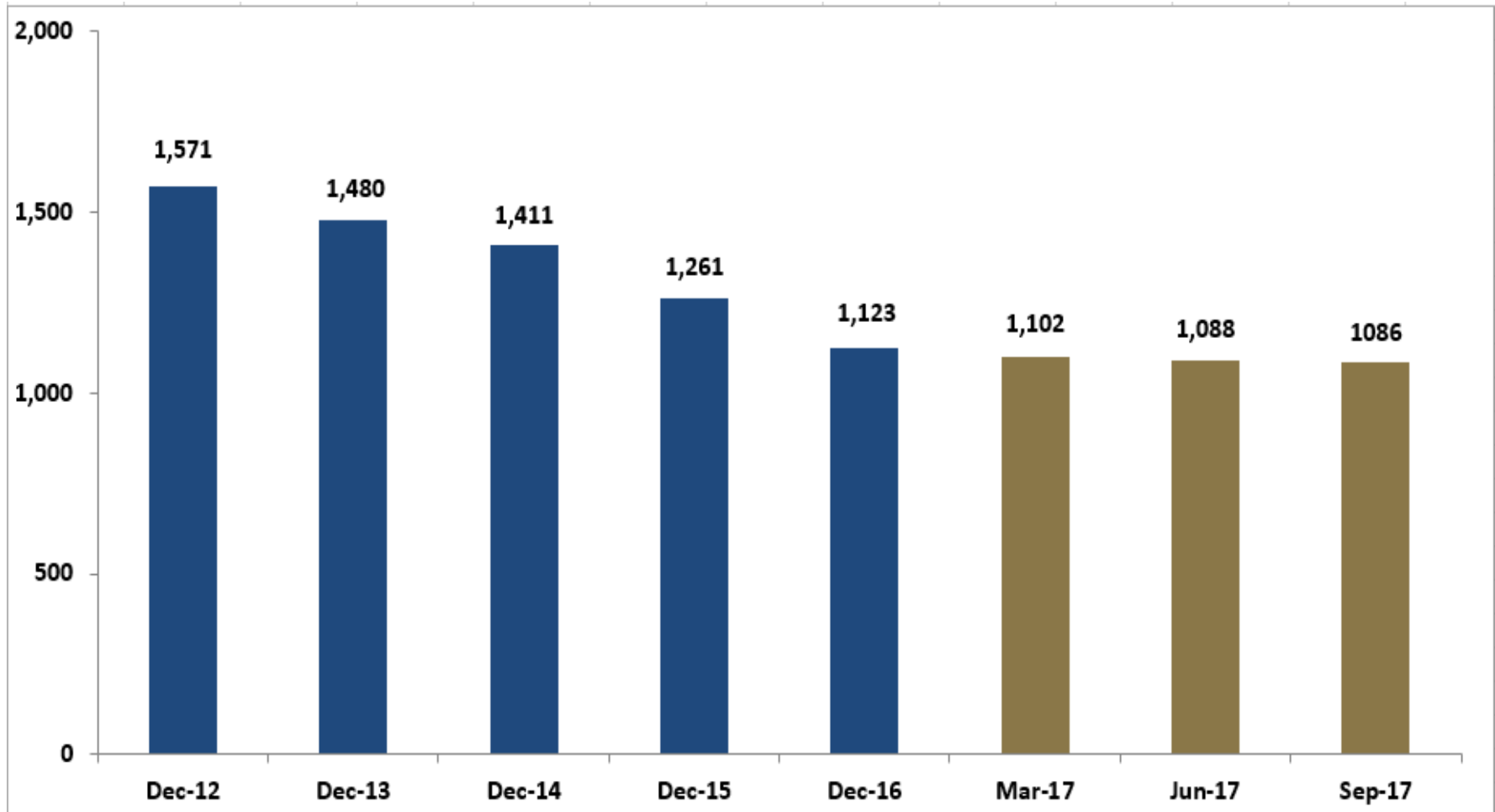
CAMEL Code 4/5 Comparison

June 30, 2017 to September 30, 2017

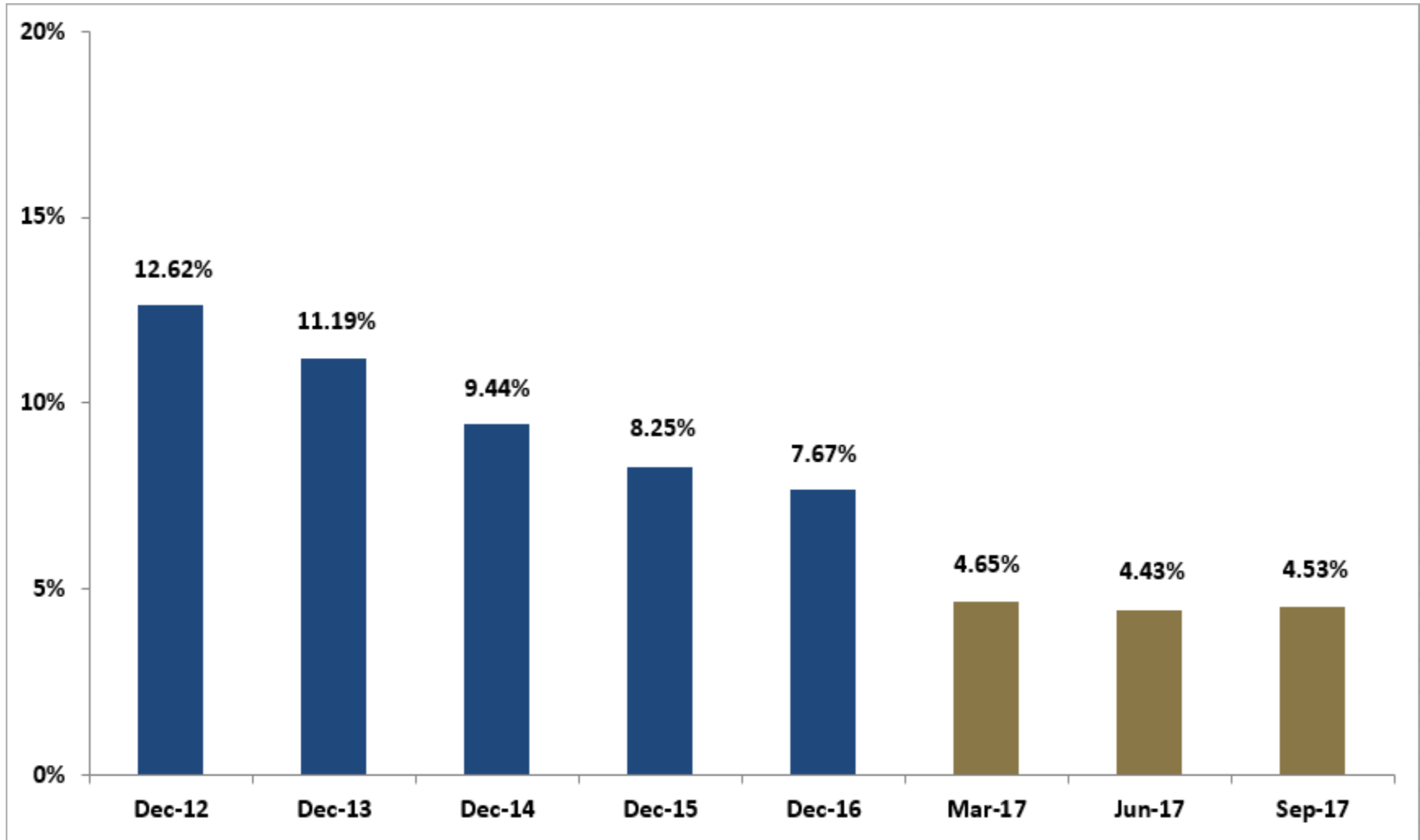
Credit Union Size
By Total Assets



Number of CAMEL Code 3 FY 12 - FY 17



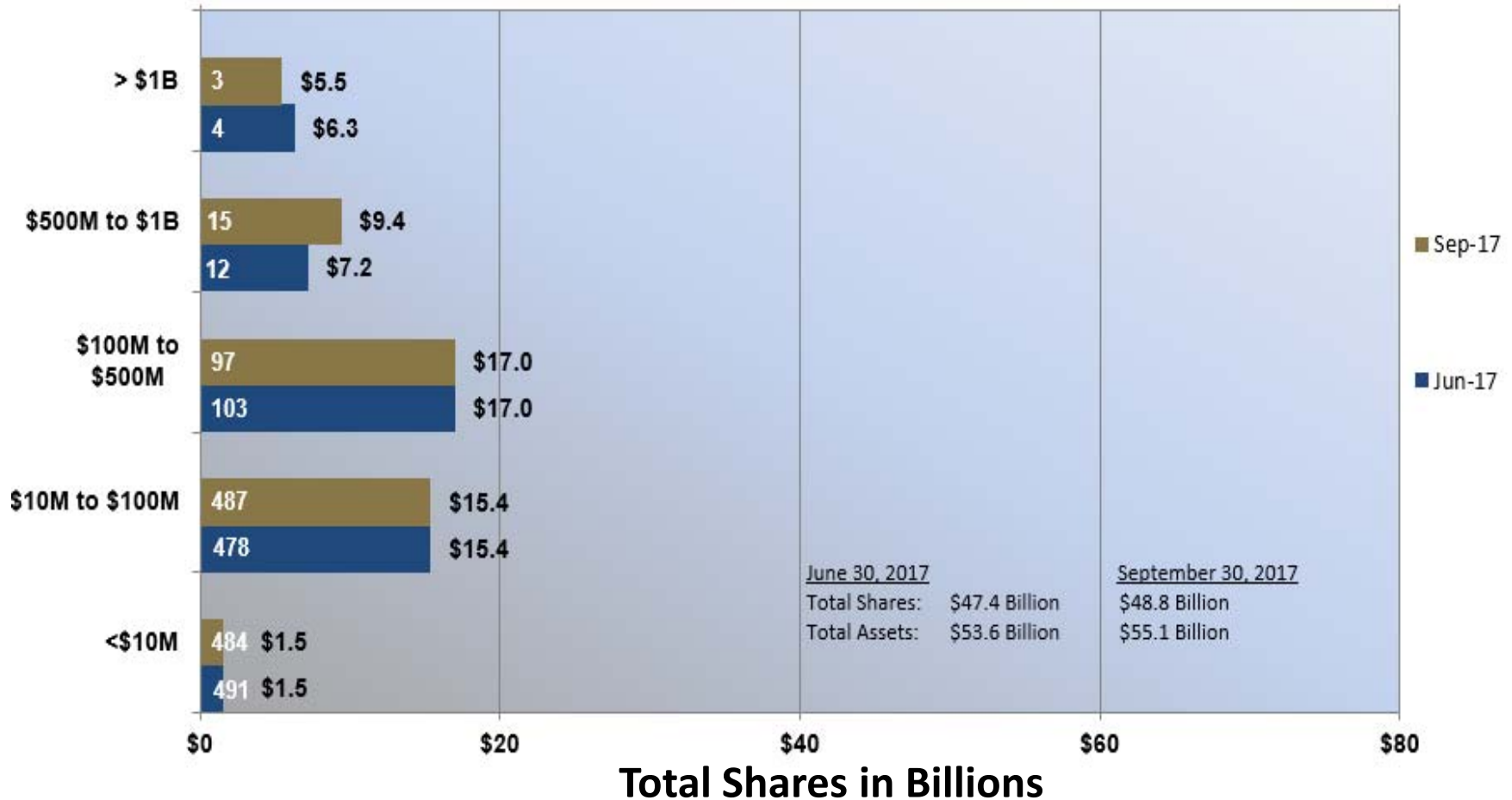
Percent of CAMEL Code 3 Shares to Total Insured Shares FY 12 - FY 17



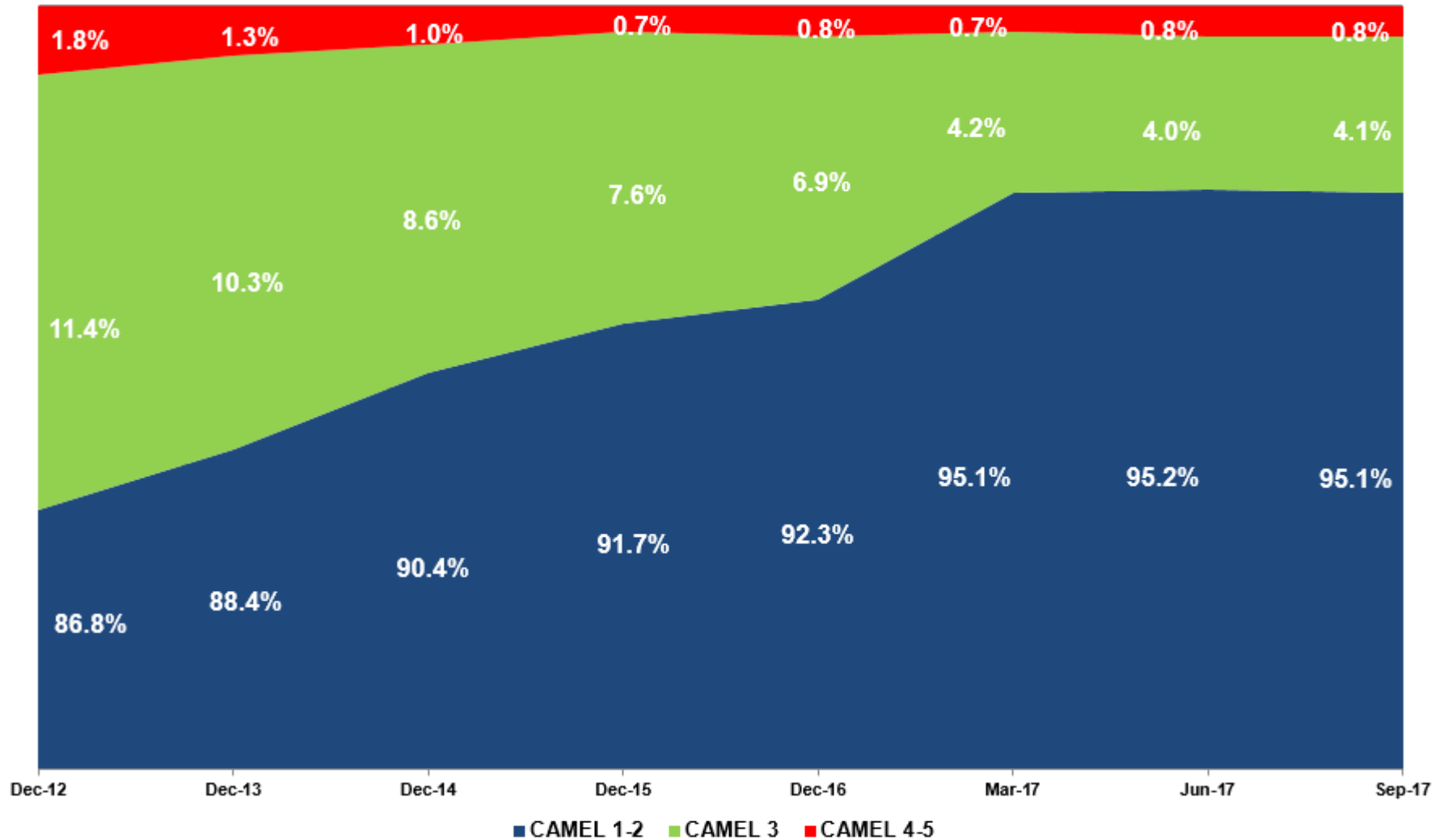
CAMEL Code 3 Comparison

June 30, 2017 to September 30, 2017

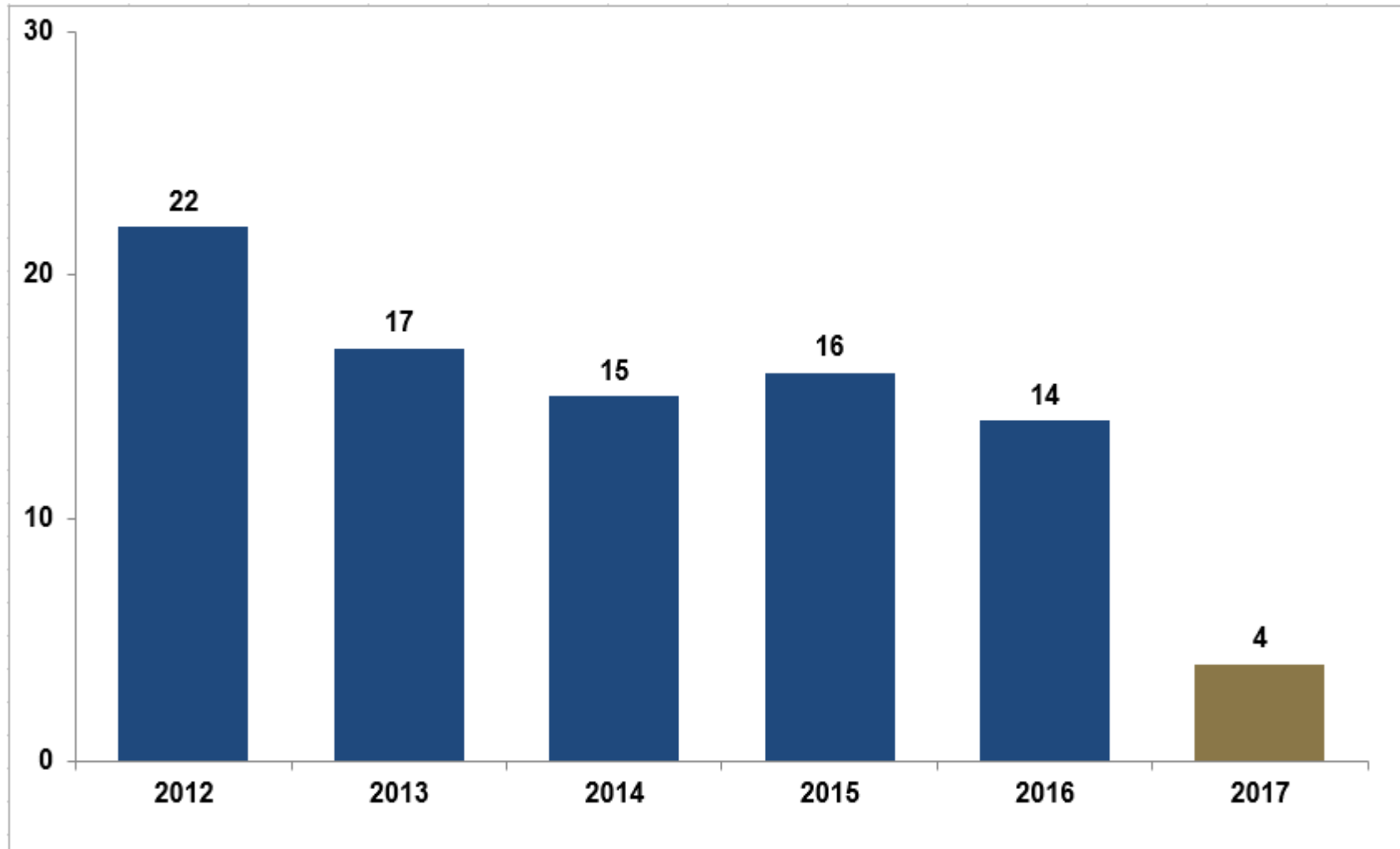
Credit Union Size By
Total Assets



Distribution of Assets in CAMEL Codes FY 12 - FY 17



Number of Credit Union Failures FY 12 - FY 17



Office Contact Page

Feel free to contact our office with questions or comments.

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