



**BOARD ACTION MEMORANDUM**

**TO:** NCUA Board **DATE:** January 14, 2016  
**FROM:** Chief Financial Officer **SUBJ:** Operating Fee Methodology

**ACTION REQUESTED:** Board approval to publish a Request for Comment concerning the methodology for determining the Operating Fee in the *Federal Register*

**DATE ACTION REQUESTED:** January 21, 2016

**OTHER OFFICES CONSULTED:** Office of General Counsel

**VIEWS OF OTHER OFFICES CONSULTED:** Concur

**SUBMITTED TO INSPECTOR GENERAL FOR REVIEW:** Yes

**RESPONSIBLE STAFF MEMBERS:** Chief Financial Officer Rendell L. Jones

**SUMMARY:** We are requesting the Board publish the currently approved Operating Fee methodology for public comment. It is the methodology used to determine the aggregate amount of operating fees charged to federal credit unions (FCUs), including the fee schedule that allocates the operating fee among FCUs. The Operating Fee is used to fund part of NCUA's Operating Budget. To facilitate comments, we assembled and described the current operating fee and fee schedule methodologies. The methodology described in the attached Request for Comment is the methodology used at the Board's open meeting on November 19, 2015. A variation of this methodology has been in place since 1979.

As described during the November 19, 2015 open Board meeting, the attached Request for Comment is one of three items for which the Board is seeking public comment. The other two items include the Overhead Transfer Rate methodology and the 2017-2021 Draft Strategic Plan. Under the comment process, the NCUA Board would analyze the comments and determine whether or not to adjust the methodology.

**RECOMMENDED ACTION:** Recommend the Board approve publication of the Request for Comment with a 90-day comment period

**ATTACHMENT:** Request for Comment