

**UNITED STATES OF AMERICA
NATIONAL CREDIT UNION ADMINISTRATION
Alexandria, Virginia**

In the Matter of)
)

Stanley D. Hayes)
)

Docket No.: 18-0076-RI

NOTICE OF PROHIBITION

WHEREAS on or about April 26, 2018, Stanley D. Hayes ("Hayes") was sentenced on the charges of Conducting a Continuing Criminal Enterprise, MCL 750.159(1)(1); nine counts of Embezzlement, MCL 750.1744(a); and three counts of Using a Computer to Commit a Crime, MCL 752.7973(f), in the State of Michigan Circuit Court for the County of Saginaw, in connection with his employment at Valley State Employees Credit Union;

WHEREAS violations of MCL 750.159(1)(1), 750.1744(a) and 752.7973(0 are criminal offenses involving dishonesty and breach of trust;

NOW, THEREFORE, YOU ARE HEREBY NOTIFIED THAT:

1. Pursuant to 12 U.S. C. § 1785(d)(1)(A) and 12 U.S.C. § 1829(a)(1)(A), Hayes is prohibited from becoming an "institution affiliated party" of any insured depository institution, as defined in 12 U.S.C. § 1786(r); otherwise participating, directly or indirectly, in the conduct of the affairs of any insured depository institution; and owning or controlling, directly or indirectly, any insured depository institution;


2. Pursuant to 12 U.S. C. § 1785(d)(1)(B) and 12 U.S.C. § 1829(a)(1)(B), no insured depository institution may permit Hayes to engage in any conduct or continue in any relationship prohibited in paragraph 1 above;

3. Pursuant to 12 U.S.C. § 1785(d)(3) and 12 U.S.C. § 1829(b), whoever knowingly violates paragraph 1 or 2 above is subject to a fine of not more than \$1 million for each day such prohibition is violated, or imprisonment for not more than five (5) years, or both;

4. The "Judgment in a Criminal Case" document, Case No. 17-044046-FH, is made a part hereof and is incorporated herein by reference; and

ISSUED this 20th day of August, 2018.

NATIONAL CREDIT UNION ADMINISTRATION

By: 

Rob F. Robine
Trial Attorney
NCUA Office of General Counsel