

**UNITED STATES OF AMERICA
NATIONAL CREDIT UNION ADMINISTRATION
NATIONAL CREDIT UNION ADMINISTRATION BOARD**

IN THE MATTER OF
KIMBERLY M. SNEED
Former Assistant Manager of the
County Wide Federal Credit Union
Beavercreek, Ohio

No. 9801-01-IV

ORDER OF PROHIBITION

Pursuant to Section 206(i)(1)(C) of the Federal Credit Union Act, 12 U.S.C. §1786(i)(1)(C), you are hereby notified that you are prohibited from participating in any manner in the affairs of the County Wide Federal Credit Union, Beavercreek, Ohio. This prohibition results from your employment as the former assistant manager of the County Wide Federal Credit Union and your conviction of credit union embezzlement.

The offense of which you were convicted involves personal dishonesty and breach of trust. Your continued participation in the affairs of the County Wide Federal Credit Union, Beavercreek, Ohio, without the written permission of the National Credit Union Administration Board, poses a threat to the interests of the credit union's members and threatens to impair public confidence in the County Wide Federal Credit Union.

Furthermore, in accordance with Section 206(g)(7)(A) of the Federal Credit Union Act, 12 U.S.C. §1786(g)(7)(A), you are hereby notified that you are prohibited from participating in any manner in the affairs of any federally insured credit union and any federally insured financial institution or other entity identified in 12 U.S.C. §1786(g)(7)(A), without the written permission of the National Credit Union Administration Board and the appropriate federal regulatory agency.

This prohibition is effective immediately upon service.

This Order has been issued based upon the fact that you pleaded guilty to a Felony Bill of Information filed in the United States District Court for the Southern District of Ohio at Case Number: CR-3-95-98. You were found guilty on one count of violating Title 18, United States Code, Section 657, Credit Union Embezzlement. A copy of the Amended Judgment in a Criminal Case is attached to this Order and incorporated herein.

You created fictitious loans, had the proceeds deposited into accounts controlled by yourself and applied the funds to your own personal use. Your offense, embezzlement of funds from a Federally insured credit union, occurred during your employment as the former assistant

manager of the County Wide Federal Credit Union, between March 5, 1994 and August 30, 1994. You were convicted of knowingly and willfully embezzling and converting to your own personal use, funds belonging to, and in the custody and care of, the County Wide Federal Credit Union, Beavercreek, Ohio.

On June 20, 1997, you were sentenced to a term of probation of three (3) years, with the first six (6) months in home confinement, two hundred (200) hours of community service over the course of probation, mental health counseling, a \$50.00 special assessment and payment of restitution of \$91,650.26 over the course of probation. The details of your sentence are stated in the attached Amended Judgment in a Criminal Case. The time for appeal has expired and your conviction is final.

NOTICE OF HEARING

Pursuant to Section 206(i)(3), of the Federal Credit Union Act, 12 U.S.C. §1786(i)(3), you may request in writing, within thirty days of service of this Order, an opportunity for a hearing at which you may present evidence and argument that your continued participation in the affairs of any federally insured credit union would not, or would not be likely to, pose a threat to the interests of that credit union's members or threaten to impair public confidence in the credit union. Any such request should be sent to: Secretary of the Board, National Credit Union Administration, 1775 Duke Street, Alexandria, Virginia, 22314. This hearing will be held in accordance with Subpart D of Part 747 of NCUA's Rules and Regulations, 12 C.F.R. §747.301 et seq.

PENALTY FOR VIOLATION OF ORDER OF PROHIBITION

Pursuant to Section 206(k)(2) of the Federal Credit Union Act, 12 U.S.C. §1786(k)(2), any violation of this Order may subject you to a Civil Money Penalty of up to \$1,000,000.00 a day for each day said violation continues. In addition, pursuant to Section 206(l) of the Federal Credit Union Act, 12 U.S.C. §1786(l), any violation of this Order is a felony offense that is punishable by imprisonment of up to five years and a fine of up to \$1,000,000.00.

NATIONAL CREDIT UNION ADMINISTRATION BOARD

By Delegated Authority

/s/ Nicholas Veghts
Nicholas Veghts, Regional Director, Region IV

Dated: January 9, 1998

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NATIONAL CREDIT UNION ADMINISTRATION
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IN THE MATTER OF

KIMBERLY M. SNEED
Former Assistant Manager of the
County Wide Federal Credit Union
Beavercreek, Ohio

No. 9801-01-IV

CERTIFICATE OF SERVICE

This is to certify that I have served the foregoing Order of Prohibition in the Matter of Kimberly M. Sneed, NCUA No. 9801-01-IV, by depositing the same, on this date, with Federal Express, overnight delivery and the U.S. Postal Service, first class mail, addressed to Kimberly M. Sneed, 4167 Dayton-Xenia Road, Beavercreek, Ohio, 45432.

January 16, 1998 /s/ Paul T. Sosnowski
Date Paul T. Sosnowski
Trial Attorney
Office of General Counsel National Credit Union Administration
1775 Duke Street
Alexandria, VA 22314
(703) 518-6555